

Stock Code: 4566

GLOBALTEK
GLOBAL TEK FABRICATION CO., LTD.

**2023 General
Shareholders'
Meeting Handbook**

Format: Physical Meeting

Date: June 30, 2023 (Friday)

Location: No. 8, Shuzi Road, Zhongli District, Taoyuan City
(Southern Garden Hotel and Resorts, Avignon-B Hall)

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Global Tek Fabrication Co., Ltd.

Meeting Procedure of the Regular Shareholders' Meeting 2023

- I. Call the Meeting to Order
- II. Chairperson's Remarks
- III. Report Items
- IV. Matters to be Ratified
- V. Extempore Motions
- VI. Adjournment

Global Tek Fabrication Co., Ltd.

Agenda of the Regular Shareholders' Meeting 2023

Time: June 30, 2023 (Friday) 9:00am

Location: No. 8, Shuzi Road, Zhongli District, Taoyuan City

(Southern Garden Hotel and Resorts, Avignon-B Hall)

Format: Physical Meeting

- I. Call the Meeting to Order
- II. Chairperson's Remarks
- III. Report Matters
 - (I) 2022 Annual Operating Report
 - (II) 2022 Annual Audit Committee Review Report
 - (III) Report on the Distribution of Remuneration for Employees and Directors of 2022
 - (IV) Report on Earnings Disposition of Cash Dividends of 2022
 - (V) Report on Endorsements and Guarantees of 2022
 - (VI) Report on Amendments of "Rules of Procedure of Board of Directors"
- IV. Matters to be Ratified:
 - (I) 2022 Annual Operating Report and Financial Statements
 - (II) 2022 Earnings Distribution Proposal
- V. Extempore Motions
- VI. Adjournment

Report Items

Proposal 1

Proposal: 2022 Annual Operating Report

Explanation: Please refer to pages 7-11 of the Handbook (Attachment I) for the 2022 Annual Operating Report.

Proposal 2

Proposal: 2022 Audit Committee Review Report

Explanation: Please refer to page 12 of the Handbook (Attachment II) for the 2022 Audit Committee Review Report.

Proposal 3

Proposal: Report on the Distribution of Remuneration for Employees and Directors of 2022

Explanation:

- I. According to Article 18 of the Articles of Association of the Company, if the Company has earnings after the close of the fiscal year (referring to earnings before the deduction of employee remuneration and directors' remuneration), it shall set aside 1% ~ 10% as employee remuneration, which shall be distributed by the Board of Directors by way of stock or cash to controlling or subordinate companies who meet certain requirements. The Company is permitted to set aside up to 2% of earnings as directors' remuneration, the specific amount of which shall be determined by the Board of Directors and distributed in the following manner:
 - (I) Employee remuneration: Appropriation of 2%, NT \$ 9,764,092, fully paid in cash.
 - (II) Directors' remuneration: Appropriation of 1%, NT \$4,882,046, fully paid in cash.
- II. The amount distributed is the same as the amount of estimated annual recognized expenses.

Proposal 4

Proposal: Report on Earnings Disposition of Cash Dividends of 2022

Explanation:

- I. In accordance with the provisions of the Company Act and the Articles of Association of the Company, the distribution of earnings is prioritized in the 2022 fiscal year. The total cash dividends to shareholders is NT \$173,000,000, calculated on the basis of NT\$2.09962041 per share based on the number of shares held by shareholders on the dividend base date. The dividends shall be distributed up to NT \$. Amounts less than NT \$1 shall be discarded and recorded as other income of the Company.
- II. This proposal was approved by the resolution of the Board of Directors on March 23, 2023, the dividend base date was May 6, 2023 and cash dividend distribution date was May 19, 2023.

Proposal 5

Proposal: Report on Endorsements and Guarantees of 2022,

Explanation: Please refer to page 13 of the Handbook (Attachment III) for information on endorsements and guarantees.

Proposal 6

Proposal: Amendment to the Report of Rules of Procedure of Board of Directors

Explanation: In accordance with the amendment of provisions of the articles of the "Procedures of Board of Directors of Public Companies", pursuant to Financial Supervisory Commission via Letter No. 11103832635 dated August 5, 2022, the Company intends to amend the "Rules of Procedure of Board of Directors". Please refer to pages 14 to 18 of the Procedure Handbook (Attachment IV) for the comparison table of articles before and after amendment.

Matters to be Ratified

Proposal 1 (proposed by the Board of Directors)

Proposal: 2022 Annual Operating Report and Financial Statements

Explanation:

- I. The Company has finished the preparation of its parent company only financial statements and consolidated financial statements for the year of 2022. Accountants Hong, Mao-Yi and Cheng, Ching-Piao of "Ernst & Young" have been entrusted to complete the audit. The audit report, along with the Operating Report, has been passed by the Board of Directors and submitted to the Audit Committee for review.
- II. Please refer to pages 7-11 (Attachment I) and 19-39 (Attachments V and VI) of the Handbook for the aforementioned Operating Report and financial statements.

Resolution:

Proposal 2 (proposed by the Board of Directors)

Proposal: 2022 Earnings Distribution Proposal

Explanation:

- I. The Earnings Distribution Table for the year 2022, which has been prepared in accordance with the provisions of the Company Act and the Articles of Association, is presented below:

Global Tek Fabrication Co., Ltd.	
2022 Annual Earnings Distribution Table	
Items	Unit: NTD
Unappropriated retained earnings of prior years	\$301,867,541
Retained earnings after the cancellation of treasury shares	(\$3,789,506)
Net profit after tax in 2020	\$422,849,801
Recognize the remeasurements of defined benefit plans in retained earnings	\$1,496,836
Amount of items, other than the net profit after tax of the current period plus the net profit of the current period, which are credited to the undistributed earnings of the current fiscal year	<u>\$420,557,131</u>
Legal reserve appropriated	(42,055,713)

Reversal of special reserve	<u>17,259,124</u>
Earnings available for distribution for the period	697,628,083
Distribution item	
Dividends to shareholders	<u>(173,000,000)</u>
Unappropriated retained earnings	<u><u>\$524,628,083</u></u>

Chairman:
Huang, Ya-Hsing

Manager:
Huang, Ya-Hsing

Accountant Supervisor:
Liu, Hsueh-Wei

II. The Earnings Distribution Table is presented for ratification.

Resolution:

Extempore Motions

Adjournment

Global Tek Fabrication Co., Ltd. 2022 Annual Operating Report

Dear shareholders, ladies and gentlemen:

Greetings to our shareholders. As we have reported to you in the past, GLOBAL TEK GROUP started its industry more than ten years later than its peers. Since its inception, we all have been thinking about how to focus on the global diversified high-end niche market with innovation through differentiated competitive advantage strategies and organic organization (including continuously breeding more talent pipeline with internal entrepreneurship and building several professional marketing teams) in a relatively closed and conservative traditional precision metal manufacturing industry, and how to integrate resources for high-quality customers and provide the one-stop all-round service of metal products, so as to create the effect of overtaking and accelerating growth of the enterprise. In the past years, we have not only strengthened our engineering technology and improved production efficiency, but also integrated and refined our supply chain, so that we can not only provide a diversified product service to a wider range of niche customers, as well as take the strength of economic scale as the guarantee of continuous and healthy growth together with customers. Despite the global impact of COVID-19 in the past three years, especially the mainland where the strict epidemic control has caused great impact and burden. However, in an adverse environment, GLOBAL TEK not only continued to grow in revenue, but also benefited from the depreciation effect of Taiwan dollar against the US dollar, which greatly improved its profit. Once again, we have proven our strategy is correct and our team's professionalism and perseverance, have produced tangible results, with a 16% revenue growth rate in 2022.

The distribution of diversified niche products and markets aims to avoid huge fluctuations in the company's sales due to single concentrated risks. Therefore, GLOBAL TEK GROUP continues to distribute diversified products, expand more application areas, and add a number of integrated solutions to add new momentum for revenue growth. In the automotive field, in addition to extending the business opportunities of existing and commercial vehicle products and actively striving for the undeveloped market, GLOBAL TEK focuses on various applications of new energy vehicles (including full electric vehicles /BEV, hybrid vehicles /HEV and plug-in hybrid vehicles /PHEV) and self-driving vehicle ecosystem. And GLOBAL TEK has successfully opened up business opportunities in the electric vehicle market and pitched into the supply chain of core key components of China's leading electric vehicle manufacturers and other emerging new-energy vehicle manufacturers, such as BSC braking safety control system and EPS electric power steering system, providing the precision-stamped and formed motor housing, motor shaft and precision-machined components, which will certainly be of great benefit to revenue growth this year and in the future; In the field of industrial applications including semiconductor, oil & gas exploration, high-end bicycles or electric bicycles, we maintained a double-digit growth momentum in 2022, and the company is also actively developing new applications; the market conditions of aerospace applications showed a strong growth trend along with the recovery of the overall industry; the products in the medical materials segment have started to generate revenue contribution.

In conclusion, even in the face of domestic and foreign political, economic and regional conflicts and other turbulent external environment in 2022, GLOBAL TEK GROUP quickly grasped the opportunity of economic recovery after the epidemic by diversifying its end-product application and globalizing its customer market. And the group maximized profit performance under its optimized operation mix; made the full year revenue, net income and earnings per share to a new high record due to improved business performance and non-business contributions.

I. 2022 Results of Operation:

The operating income of Global Tek during the year of 2022 was NT \$4,986,366 thousand, an increase of NT \$680,426 thousand, or a growth range of 16%, from the operating income of NT \$4,305,940 thousand in 2021; the operating margin was improved significantly to 22.7% in the year of 2022 from 20.5% in the previous year due to improved plant efficiency and the benefit of a strong US dollar. The operating profit increased to NT \$407,738 thousand, up 72% from NT \$237,618 thousand in the previous year, as revenues continued to grow and operating expenses were controlled properly. The net profit after tax for the year of 2022 was NT \$422,850 thousand, an increase of NT \$256,084 thousand, or an annual growth of 154%, from the net profit after tax of NT \$166,766 thousand for the year of 2021; the earnings per share after tax for the year of 2022 was NT \$5.74.

Unit: Thousand NT\$			
Items	2021	2022	Change (%)
Operating Revenue	4,305,940	4,986,366	16%
Gross profit	884,776	1,132,512	28%
Operating profit	237,618	407,738	72%
Net income before tax	214,324	539,657	152%
Net profit for this period	166,766	422,850	154%
Basic earnings per share (NT\$)	2.35	5.74	144%

II. Revenue Forecast and Realization

In accordance with current laws and regulations, the Company did not disclose its 2022 financial forecast to the public. The Company's 2022 actual business performance exceeded its internal expectations. The Company not only increased its revenue by 16% from 2021, but also increased its net profit after tax by 154% from 2021. Of course, the depreciation of the Taiwan dollar was also a big help to our profits.

III. Financial Income and Expenses and Profitability Analysis

Item		Year	2021	2022
Financial Structure	Ratio of liabilities to assets%		63.59%	58.31%
	Ratio of Long-term Capital to Fixed Assets (%)		269.50%	178.11%
Debt Service Ability	Current Ratio (%)		141.78%	154.79%
	Quick Ratio (%)		98.57%	104.70%
Profitability	Return on Total Assets (%)		2.97%	6.11%
	Return on Equity		7.13%	14.50%
	Profit Margin		3.87%	8.48%
	Earnings Per Share (NT\$)		2.35	5.74

IV. Research and Development

1. Automobile

- (1) Develop key components for steering, braking and suspension systems.
- (2) Develop key components for new energy vehicles and autonomous driving.
- (3) Develop lightweight deep drawing parts to promote automobile weight reduction and industrial emission reduction so as to replace aluminum and magnesium alloy die-cast shell.
- (4) Development and mass production of LiDAR series products.
- (5) Develop key components for car pressure sensors.
- (6) Develop and mass-produce and introduce motor shaft products.
- (7) Develop parts related to pre-recovery seat belts and airbag assembly modules.

2. Industrial application

- (1) Develop electrode products for key parts of electromagnetic flow meter.
- (2) Develop optical measurement targeting products.

3. Aerospace

- (1) Develop key parts for communication satellite system.
- (2) Develop key components for aircraft electromagnetic braking system.

4. Medical industry

- (1) Establish a medical surgical stapler product line.

5. Production & manufacturing

- (1) Introduce factory automation and smart technologies and streamline production capacity; maintain rapid response capabilities. The continuous optimization of processes helps to remove production bottlenecks, and through integrating methods to reduce labor costs and hours, achieves balancing of processing.
- (2) Establish new production methods (laser welding, automatic cleaning/deburring, surface treatment, testing, assembly).
- (3) Develop new production & inspection technologies, including those related to fluid control-related precision casting, 3D printing & processing, the processing of engineering plastics, pipe manufacturing and processing, and automated inspection technologies.

- (4) We will deepen the scale of industry-university cooperation between GLOBAL TEK and National Central University, carry out research topics in software simulation, data analysis and automation application, and continue to optimize production.

V. Business strategies and implementation

In the face of inflation in the global market, the war between Russia and Ukraine, the supply chain restructuring brought by the electrification of cars, and geopolitical issues, it is actually a great challenge for the management team of all enterprises. However, we firmly believe that a company pursuing sustainable management cannot maintain a high level of growth year after year, as long as we continue to implement, refine and strengthen the four aspects of enterprise culture, strategy, organization and talent, we can continue to grow healthily. In addition, as the level of global demand for ESGs continues to rise, the promotion of sustainable governance has become a key focus of investors and authorities in global capital markets beyond the emphasis on financial gain. In addition to strengthening the established policies and plans in the five aspects of production, marketing, human resources, development and finance, GLOBAL TEK GROUP also formally established the sustainable operation management committee and the risk management committee in the board of directors successively on August 11th and November 8th last year, which internally set the action objectives of higher priority than the competent authorities and fulfills the responsibility of global citizens. This is also the commitment of GLOBAL TEK team to accept new knowledge, accept challenges and uphold the learning in practice and continuous improvement, and to "sustainable" operation.

In view of the shortage of labor in all factories has not been alleviated after the lifting of the COVID-19 pandemic control, and with the global phenomenon of labor shortage and personnel shortage as well as the impact of the new generation on the workplace culture, the management team will continue to internally establish a digital teaching platform to facilitate the continuous on-line education and training of enterprise management and culture, engineering technology and quality management, so as to accelerate the internal talent training and improve the overall competitiveness. Besides, in terms of production automation and intelligence, each factory introduces APS system, MES system and PDM system, and continues to extend to the whole supply chain, so as to truly implement the single intelligent management systematization of GLOBAL TEK, and achieve transparency, visualization, immediacy and synchronization of internal management. In addition, we also optimize the use of internal information management systems such as SharePoint, Power BI and eHRD human resource development system to improve the training of talent pipeline and management thinking.

In order to grasp the business opportunities after the deconstruction of the global supply chain, in accordance with the stronger and bigger long-term development principle of GLOBAL TEK' plant in Xi 'an, coupled with the mainland zero emission policy- oriented, and on the occasion of the construction completion of the new factory located in An Town, Wuxi (covering an area of 43.5 mu and lawn building of 42,686 square meters), GLOBAL TEK has won strong support from Tongchuan government in Shaanxi Province under the policy of "Manufacturing in Xi 'an, Matching in Tongchuan" after two years of search, and started to promote the establishment of precision casting project in Tongchuan in 2023, which is expected to enter trial production in the second half of this year and have an annual output of 1500 tons after the formal volume

production. In addition, in the face of the volatile supply chain, while pursuing revenue growth and improving profitability, the company will control accounts receivable and inventory levels as the focus of operation and management in 2023 in terms of internal management, in order to improve the company's operating cash flow, and strengthen the supply chain management and integration with the follow-up of customers' accounts receivable.

The surging ideology of multilateral powers has not allowed the global economy and trade in the post-epidemic era to return to the efficient operating mechanism of world peace, and external factors such as technological blockades, trade barriers, military display and frequent changes in global environment has become routine. In the face of uncertainties in the global economic environment, it is not easy for GLOBAL TEK to keep growing at high speed against the trend. Saying goodbye to the harvest year of 2022 and facing the challenging year of high uncertainty, the ambitious team of GLOBAL TEK, as always, regards adversity as the touchstone to hone the organizational ability, and will maintain the sharpening and striving competitiveness with collective wisdom to create another milestone of revenue. Thank you for your long-term support. We hope that all shareholders will continue to give their encouragement and guidance to the Company's management team!

Chairman:
Huang, Ya-Hsing

Manager:
Huang, Ya-Hsing

Accountant Supervisor: Liu,
Hsueh-Wei

[Attachment II]

**Global Tek Fabrication Co., Ltd.
Audit Committee's Review Report**

The Board of Directors has prepared and submitted to us the Company's 2022 Annual Operating Report, financial statements (including the parent company only financial statement) and earnings distribution proposal. Ernst & Young, the accounting firm appointed by the Board of Directors, has finished auditing the financial statements (including the parent company only financial statement) and has prepared an audit report.

The Audit Committee has reviewed the aforementioned Operating Report, financial statements (including the parent company only financial statement), and earnings distribution proposal and believes that there is no discrepancy. Therefore, in accordance with the provisions of Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, the above report is submitted for your verification.

To

2023 Annual Shareholders' Meeting of the Company

Global Tek Fabrication Co., Ltd.

Convener of the Audit Committee: Huang, Ming-Zhan

March 23, 2023

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Endorsement/Guarantee provided to others

For the Year Ended December 31, 2022

(In Thousands of Foreign Currency / New Taiwan Dollars)

NO. (Note1)	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note3)	Maximum Balance for the Period (Note4)	Ending Balance (Note5)	Amount Actually Drawn (Note5)	Amount of Endorsemen t/Guarantee secured by Properties (Note6)	Ratio of Accumulated Endorsement/ Guarantee to Net Worth per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowed (Note3)	Endorsement provided by parent company to subsidiaries (Note7)	Endorsement provided by subsidiaries to parent company (Note7)	Endorsement provided to entities in China (Note7)
		Name	Nature of Relationship(Note2)										
0	Global Tek Fabrication Co., Ltd.	Global Tek (Xi'An) Co., Ltd.	Subsidiary	\$669,458	\$180,493	\$119,043	\$-	\$-	3.56%	\$1,673,645	Y	N	Y
0	Global Tek Fabrication Co., Ltd.	Global Tek (Wuxi) Co., Ltd.	Subsidiary	\$669,458	\$575,785	\$176,360	\$88,180	\$-	5.27%	\$1,673,645	Y	N	Y

Note1 : Global Tek Fabrication Co., Ltd. and its subsidiaries are coded as follows:

- 1.Global Tek Fabrication Co., Ltd. is coded "0".
- 2.The subsidiaries are coded consecutively beginning from "1" in the order presented in the above table.

Note2 : The relationship between the guarantor of the endorsement and the object to be guaranteed is as follows:

- 1.The company with business contacts.
- 2.The company directly and indirectly holds more than 50% of the shares with voting rights.
- 3.Companies that directly and indirectly holds more than 50% of the shares of the company with voting rights.
- 4.The company directly and indirectly holds more than 90% of the shares with voting rights.
- 5.Where a public company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry.
- 6.A company whose co-investment relationship is endorsed by all shareholders in proportion to their shareholding ratio.
- 7.The performance guarantee of the preconstruction real estate contract between the same industry in accordance with the Consumer Protection Law is jointly guaranteed.

Note 3: The company should fill in the endorsement guarantee limit for individual objects and the maximum endorsement guarantee limit set by the company in accordance with the endorsement guarantee operation procedures for others.

According to the company's "endorsement guarantee operation procedures", the company's external endorsement The total amount of certificates shall not exceed 50% of the current net value. The amount of endorsement guarantee for a single enterprise shall not exceed 20% of the current net value

Note 4: The maximum balance of endorsement guarantee for others in the current year.

Note 5: In the end of the year, when the company signs an endorsement guarantee contract with the bank or the amount of the bill is approved, it will assume the endorsement or guarantee responsibility; other related endorsement guarantees should be included in the endorsement guarantee balance.

Note 6: The actual expenditure amount of the endorsed guarantee company within the scope of the endorsement guarantee balance should be entered.

Note 7: Y must be filled in only for the endorsement of the parent company of the listed company to the subsidiary, the endorsement of the subsidiary to the parent company of the listed company, and the endorsement certificate of the mainland area.

Global Tek Fabrication Co., Ltd.
Comparison Table of Articles before and after the Amendment of
the “Rules of Procedure of Board of Directors”

Articles after amendments	Articles before amendments	Description
<p>Article III: The board of directors of the Company shall be convened on a quarterly basis. The board of directors shall state the cause of the meeting before convening it and shall notify the directors seven days in advance. However, in case of emergency, the meeting may be convened at any time. The meeting of the Board of Directors of the Company may be convened by fax or E-mail instead of written notice. The matters mentioned in Paragraph 1 of Article 12 of these Regulations shall be listed in the cause of convening, and shall not be raised in the form of a provisional motion.</p>	<p>Article III: The board of directors of the Company shall be convened on a quarterly basis. The board of directors shall state the cause of the meeting before convening it and shall notify the directors seven days in advance. However, in case of emergency, the meeting may be convened at any time. The meeting of the Board of Directors of the Company may be convened by fax or E-mail instead of written notice. Unless there is a sudden emergency or justifiable reason, the matters mentioned in Paragraph 1 of Article 12 of these Regulations shall be listed in the cause of convening, and shall not be raised in the form of a provisional motion.</p>	<p>In accordance with the "Procedures of the Board of Directors of Public Companies" as amended by the Financial Regulatory Commission on August 5, 2022, the exclusion provision in Paragraph 4 shall be deleted.</p>
<p>Article VIII: When the Company holds a board of directors meeting, it shall notify managers of relevant departments who are not directors to attend as nonvoting delegates, subject to the content of the proposal. If necessary, accountants, lawyers or other professionals shall also be invited to attend the meeting as nonvoting delegates <u>and make presentations. However, they should leave the table during discussion and voting.</u> The Chairman of the Board of Directors shall declare the</p>	<p>Article VIII: When the Company holds a board of directors meeting, it shall notify managers of relevant departments who are not directors to attend as nonvoting delegates, subject to the content of the proposal. If necessary, accountants, lawyers or other professionals shall be invited to attend the meeting. The Chairman of the Board of Directors shall declare the meeting convened at the time of the meeting and more than half of the directors are present.</p>	<p>Text corrections as appropriate.</p>

Articles after amendments	Articles before amendments	Description
<p>meeting convened at the time of the meeting and more than half of the directors are present.</p> <p>If half of all the directors (in the case of the actual incumbents) are not present at the time of the meeting, the Chairman shall declare the postponement of the meeting, and the number of postponements is limited to two; if the required number of directors is not sufficient after two postponements, the Chairman shall reconvene the meeting in accordance with the procedure provided for in Paragraph 2 of Article 3.</p>	<p>If half of all the directors (in the case of the actual incumbents) are not present at the time of the meeting, the Chairman shall declare the postponement of the meeting, and the number of postponements is limited to two; if the required number of directors is not sufficient after two postponements, the Chairman shall reconvene the meeting in accordance with the procedure provided for in Paragraph 2 of Article 3.</p>	
<p>Article XII: The following matters shall be submitted to the Board of Directors of the Company for discussion: The operation plan of the Company; The annual financial report signed or sealed by the Chairman, the manager and the accountant officer, and the Q2 financial report subject to the accountant's verification and certification; The internal control system as prescribed or amended by law and the assessment of the effectiveness of the internal control system; Prescribe or amend procedures for handling major financial business activities by law involving the acquisition or disposal of assets, trading of derivative commodities, lending of funds to others, and endorsing or providing warranties for others;</p>	<p>Article XII: The following matters shall be submitted to the Board of Directors of the Company for discussion: The operation plan of the Company; The annual financial report signed or sealed by the Chairman, the manager and the accountant officer, and the Q2 financial report subject to the accountant's verification and certification; The internal control system as prescribed or amended by law and the assessment of the effectiveness of the internal control system; Prescribe or amend procedures for handling major financial business activities by law involving the acquisition or disposal of assets, trading of derivative commodities, lending of funds to others, and endorsing or providing warranties for others;</p>	<p>Add matters that shall be submitted to the Board of Directors for discussion and adjust the serial number of paragraph 1 and in items to which it relates, in accordance with the "Procedures of the Board of Directors of Public Companies" as amended by the Financial Supervisory Commission on August 5, 2022.</p>

Articles after amendments	Articles before amendments	Description
<p>Raising, issuance or private placement of securities having the nature of equity; <u>Election or removal of the chairman of the board in case of no managing directors in the Board of Directors;</u> Appointment or removal of finance, accounting or internal auditing supervisor; Matters that shall be resolved by the shareholders' meeting or the board of directors according to the law or the articles of association, or major matters required by the competent authority; Donations to related parties or major donations to unrelated parties; However, public donations made for emergency relief due to major natural disasters shall be ratified by the next board of directors meeting; Matters involving the interests of the directors themselves; Major asset or derivative transactions; Major capital loan, endorsement, or provision of guarantee; Appointment, removal or remuneration of certified accountants. The Company shall have at least one independent director present at the board of Directors meeting in person; For matters subject to resolution of the Board of Directors in Paragraph 1, all independent directors shall attend at the Board of Directors meeting. If an independent director is unable to attend in person, he shall appoint another independent</p>	<p>Raising, issuance or private placement of securities having the nature of equity; Appointment or removal of finance, accounting or internal auditing supervisor; Matters that shall be decided by the shareholders' meeting or the board of directors according to the law or the articles of association, or major matters prescribed by the competent authority; A donation to a related person, or a major donation to a non-related person; However, public donations made for emergency relief due to major natural disasters shall be ratified by the next board of directors meeting; Matters involving the interests of the directors themselves; Major asset or derivative transactions; Major capital loan, endorsement, or provision of guarantee; Appointment, removal or remuneration of certified accountants. The Company shall have at least one independent director present at the board of Directors meeting in person; For matters subject to resolution of the Board of Directors in Paragraph 1, all independent directors shall attend at the Board of Directors meeting. If an independent director is unable to attend in person, he shall appoint another independent director to be the proxy to attend. Any objections or reservations made by the independent directors shall be</p>	

Articles after amendments	Articles before amendments	Description
<p>director to be the proxy to attend. Any objections or reservations made by the independent directors shall be stated in the proceedings of Board meetings; if an independent director is unable to attend the board meeting in person to express objections or reservations, he or she shall, unless justified, give a written opinion in advance and record it in the proceedings of the Board of Directors.</p> <p>In addition to the aforementioned matters that shall be submitted to the board for discussion as required, the level, content and other matters authorized by the board of directors in accordance with the law or the articles of association shall be specified.</p> <p>The related parties mentioned in Paragraph 9 above means the related parties regulated by the standards for the preparation of financial reports of the securities issuer; the said major donation to a non-related parties means a donation with the amount of each donation or with the amount of cumulative donation to the same object in a year being not less than NT \$100 million, or a donation whose amount is 1% of the net operating income or 5% of the paid-in capital in the most recent financial report approved by accountants.</p> <p>The aforementioned one-year period in the preceding paragraph shall be calculated one year back based on the</p>	<p>stated in the proceedings of Board meetings; if an independent director is unable to attend the board meeting in person to express objections or reservations, he or she shall, unless justified, give a written opinion in advance and record it in the proceedings of the Board of Directors.</p> <p>In addition to the aforementioned matters that shall be submitted to the board for discussion as required, the level, content and other matters authorized by the board of directors in accordance with the law or the articles of association shall be specified.</p> <p>The related person mentioned in Paragraph 8 above means the related person regulated by the standards for the preparation of financial reports of the securities issuer; the said major donation to a non-related person means a donation with the amount of each donation or with the amount of cumulative donation to the same object in a year being not less than NT \$100 million, or a donation whose amount is 1% of the net operating income or 5% of the paid-in capital in the most recent financial report approved by accountants.</p> <p>The aforementioned one-year period in the preceding paragraph shall be calculated one year back based on the convening date of this meeting of the board of directors, and the part of the</p>	

Articles after amendments	Articles before amendments	Description
convening date of this meeting of the board of directors, and the part of the resolution pass by the board of directors shall be ignored.	resolution pass by the board of directors shall be ignored.	
<p>Article XVIII: These Regulations were established on May 5, 2016. The first amendment was made on April 7, 2017. The second amendment was made on August 10, 2017. The third amendment was made on March 24, 2020. The fourth amendment was made on December 24, 2020. <u>The fifth amendment was made on November 8, 2022.</u></p>	<p>Article XVIII: These Regulations were established on May 5, 2016. The first amendment was made on April 7, 2017. The second amendment was made on August 10, 2017. The third amendment was made on March 24, 2020. The fourth amendment was made on December 24, 2020.</p>	Number and dates of amendments

English Translation of Financial Statements and a Report Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors and Shareholders of
Global Tek Fabrication Co., Ltd.

Opinion

We have audited the accompanying parent-company-only balance sheets of Global Tek Fabrication Co., Ltd. (the “Company”) as of December 31, 2022, the related parent-company-only statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the parent-company-only financial statements, including the summary of significant accounting policies (together referred as “the parent-company-only financial statements”).

In our opinion, based on our audits and the reports of other auditors (please refer to the Other Matter—Making Reference to the Audit of a Component Auditor section of our report), the parent-company-only financial statements referred to above present fairly, in all material respects, the parent-company-only financial position of the Company as of December 31, 2022, and its parent-company-only financial performance and cash flows for the year then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the “Norm”), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of the most

significance in our audit of 2022 parent-company-only financial statements. These matters were addressed in the context of our audit of the parent-company-only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue Recognition

We determine that revenue recognition is one of the key audit matters. The Company's revenue amounted to NT\$2,314,519 thousand for the year ended December 31, 2022, which was a significant account to the Company's financial statements. The Company set up shipping warehouse at the customer's place. The inventory transfer involves the timing of fulfilling performance obligation and needs to be determined based on conditions enacted in the main sales contracts or sales orders. We therefore concluded that there are significant risks with respect to revenue recognition. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy regarding revenue recognition, assessing and testing the effectiveness of relevant internal controls related to the determination of revenue amount in the sales cycle, selecting samples from sales breakdown to perform test of details, including checking the consistency of the timing of revenue recognition and performance obligation satisfaction stated in the sale orders or agreements, selecting samples to execute sale cut-off tests for a period before and after the balance sheet date and verify the related certificates to confirm the reasonableness of the timing of transaction. We have also evaluated the appropriateness of the related operating revenue disclosures in Notes 4 and 6 to the consolidated financial statements.

Other Matter

The parent-company-only financial report of the Company for the year ended December 31, 2021 was audited by other auditors and expressed unqualified opinion on March 25, 2022.

Other Matter – Making Reference to the Audit of a Component Auditor

We did not audit the financial statements of AvioCast Inc. an invested associate accounted for under the equity method. The financial statements of AvioCast Inc. as of December 31, 2022 and for the years then ended were audited by other auditors, whose reports thereon have been furnished to us. Our audit, insofar as it related to the investment in the associate accounted for under the equity method amounting to NT\$95,171 thousand as of December 31, 2022 representing 1.19% of the Company's total assets, the related shares of income before tax from the associate under the equity method for the year then ended amounting to NT\$(76) thousand representing (0.02)% of the Company's income before tax, and the related shares of other comprehensive income from the associate under the equity method for the year then ended

amounted to NT\$0 representing 0% of the other comprehensive income, are based solely on the audit reports of other auditors.

Responsibilities of Management and Those Charged with Governance for the Parent-Company-Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent-company-only financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of parent-company-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-company-only financial statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Parent-Company-Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent-company-only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent-company-only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent-company-only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent-company-only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent-company-only financial statements, including the accompanying notes, and whether the parent-company-only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent-company-only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2022 parent-company-only financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Hong, Mao-Yi

Cheng, Ching-Piao

Ernst & Young

March 23, 2023

Taipei, Taiwan,

Republic of China

Notices to Readers

The accompanying parent-company-only financial statements are intended only to present the parent-company-only financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China on Taiwan.

Accordingly, the accompanying parent-company-only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Balance Sheets

As of December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Assets		2022		2021	
	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6(1)	\$632,947	10	\$882,751	16
1110	Financial assets at fair value through profit or loss	4, 6(2)	170	-	775	-
1136	Financial assets measured at amortized cost	4, 6(4)	830	-	110,720	2
1150	Notes receivables, net	4, 6(5)	8,337	-	6,635	-
1170	Accounts receivables, net	4, 6(6)	582,745	10	411,653	8
1197	Financing lease payments receivable, net	4, 6(7)	22,237	-	22,653	-
1200	Other receivables		28,553	-	36,683	1
1210	Other receivables - related parties	7	102,085	2	14,095	-
1220	Income tax assets		324	-	324	-
1310	Inventories, net	4, 6(8)	669,148	10	574,277	11
1410	Prepayments	7	19,225	-	23,504	1
1470	Other current assets		161	-	91	-
11xx	Total current assets		<u>2,066,762</u>	<u>32</u>	<u>2,084,161</u>	<u>39</u>
	Non-current assets					
1510	Financial assets at fair value through profit or loss	4, 6(2)	323	-	-	-
1517	Financial assets at fair value through other comprehensive income	4, 6(3)	71,864	1	75,789	1
1535	Financial assets measured at amortized cost	4, 6(4), 8	1,700	-	1,034	-
1550	Investment accounted for under equity method	4, 6(9)	2,291,696	35	1,984,213	37
1600	Property, plant and equipment	4, 6(10), 8, 9	1,768,852	28	419,109	8
1755	Right-of-use asset	4, 6(23)	137,033	2	53,260	1
1780	Intangible assets	4, 6(11)	7,870	-	7,635	-
1840	Deferred tax assets	4, 6(27)	52,181	1	52,445	1
1915	Prepayment for equipment		26,994	-	674,541	12
194D	Long-term financing lease payments receivable	4, 6(7)	52,453	1	37,455	1
1990	Other non-current assets	6(12)	9,002	-	9,002	-
15xx	Total non-current assets		<u>4,419,968</u>	<u>68</u>	<u>3,314,483</u>	<u>61</u>
1xxx	Total Assets		<u>\$6,486,730</u>	<u>100</u>	<u>\$5,398,644</u>	<u>100</u>

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Balance Sheets-(Continued)

As of December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Liabilities and Equity		2022		2021	
	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6(13), 8	\$200,000	3	\$370,000	7
2130	Contract liabilities	4, 6(21)	9,797	-	19,716	-
2150	Notes payables		-	-	243	-
2170	Accounts payables		421,909	7	482,547	9
2180	Accounts payables - related parties	7	58,578	1	38,020	1
2200	Other payables	6(14)	312,022	5	337,965	6
2220	Other payables - related parties	7	5,778	-	3,466	-
2230	Current income tax liabilities	4	37,836	1	11,293	-
2280	Lease liabilities	4, 6(23)	23,736	-	13,035	-
2321	Current portion of bonds payable	4, 6(15)	279,367	4	390,051	7
2322	Current portion of long-term loans	4, 6(16), 8	143,100	2	21,100	1
2399	Other current liabilities		1,887	-	1,907	-
21xx	Total current liabilities		<u>1,494,010</u>	<u>23</u>	<u>1,689,343</u>	<u>31</u>
	Non-current liabilities					
2530	Corporate bonds payable	4, 6(15)	314,465	5	-	-
2540	Long-term loans	4, 6(16), 8	1,151,550	17	426,649	8
2570	Deferred income tax liabilities	4, 6(27)	62,800	1	51,477	1
2580	Lease liabilities	4, 6(23)	113,864	2	42,434	1
2600	Other non-current liabilities	4, 6(17), 6(18)	2,751	-	706,835	13
25xx	Total non-current liabilities		<u>1,645,430</u>	<u>25</u>	<u>1,227,395</u>	<u>23</u>
2xxx	Total liabilities		<u>3,139,440</u>	<u>48</u>	<u>2,916,738</u>	<u>54</u>
31xx	Equity					
3100	Capital					
3110	Common stock		810,063	13	718,953	13
3200	Capital surplus	6(19)	1,683,612	26	1,272,704	24
3300	Retained earnings					
3310	Legal reserve	6(19)	113,931	2	97,260	2
3320	Special reserve		89,286	1	104,819	2
3350	Unappropriated earnings		722,425	11	388,006	7
3400	Other components of equity		(72,027)	(1)	(89,285)	(2)
3500	Treasury Stock	6(19)	-	-	(10,551)	-
3xxx	Total equity		<u>3,347,290</u>	<u>52</u>	<u>2,481,906</u>	<u>46</u>
3x2x	Total liabilities and equity		<u>\$6,486,730</u>	<u>100</u>	<u>\$5,398,644</u>	<u>100</u>

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Statements of Comprehensive Income

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Accounts	Notes	2022		2021	
			Amount	%	Amount	%
4000	Operating revenues	4, 6(21),7	\$2,314,519	100	\$1,927,630	100
5000	Operating costs	7	(1,839,110)	(79)	(1,599,306)	(83)
5900	Gross profit		475,409	21	328,324	17
	Operating expenses	4, 6(24),7				
6100	Sales and marketing		(177,977)	(8)	(168,079)	(8)
6200	General and administrative		(149,191)	(7)	(109,497)	(6)
6300	Research and development		(31,616)	(1)	(36,349)	(2)
6450	Expected credit gains (losses)	6(22)	(17)	-	(3,941)	-
6000	Total operating expenses		(358,801)	(16)	(317,866)	(16)
6900	Operating income		116,608	5	10,458	1
	Non-operating incomes and expenses	4, 6(25),7				
7100	Interest incomes		8,878	-	2,814	-
7010	Other incomes		51,082	2	49,279	3
7020	Other gains and losses		95,994	4	(20,497)	(1)
7050	Finance costs		(30,918)	(1)	(11,236)	(1)
7060	Share of profit or loss of associates		231,915	10	149,686	8
	and joint ventures accounted for under the equity method					
7000	Total non-operating income and expenses		356,951	15	170,046	9
7900	Income before income tax		473,559	20	180,504	10
7950	Income tax expense	4, 6(26)	(50,709)	(2)	(13,738)	(1)
8200	Net income		422,850	18	166,766	9
8300	Other comprehensive income (loss)	6(26)				
8310	Items that not be reclassified to profit or loss					
8311	Remeasurements of defined benefit plans		446	-	(177)	-
8316	Unrealized gain (loss) on equity instrument investment measured at fair value through other comprehensive income		(3,679)	-	3,536	-
8320	Unrealized gains or losses on financial assets at fair value through other comprehensive income		1,051	-	126	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		20,937	1	7,398	-
8300	Total other comprehensive income (loss), net of tax		18,755	1	10,883	-
8500	Total comprehensive income		\$441,605	19	\$177,649	9
9750	Earnings per share - basic (in NT\$)	6(28)	\$5.74		\$2.35	
9850	Earnings per share - diluted (in NT\$)	6(28)	\$4.58		\$2.11	

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Statements of Changes in Equity

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	Common Stock 3100	Capital Surplus 3200	Retained Earnings			Other Components of equity		Treasury Stock 3500	3XXX
				Legal Reserve 3310	Special Reserve 3320	Unappropriated Earnings 3350	Exchange differences on translation of foreign operations 3410	Unrealized gain (loss) on financial assets at fair value through other comprehensive income (loss) 3420		
A1	Balance as of January 1, 2021	\$675,330	\$1,118,900	\$87,235	\$109,023	\$312,112	\$(104,819)	\$4,600	\$(10,551)	\$2,191,830
	Appropriation and distribution of 2020 earnings:									
B1	Legal reserve			10,025		(10,025)				-
B3	Special reserve				(4,204)	4,204				-
B5	Cash dividends - common shares					(85,000)				(85,000)
D1	Net income for 2021					166,766				166,766
D3	Other comprehensive income (loss) for 2021					(51)	7,398	3,536		10,883
D5	Total comprehensive income (loss)	-	-	-	-	166,715	7,398	3,536	-	177,649
N1	Share-based payments	1,870	2,059							3,929
I1	Conversion of convertible bonds	41,753	151,745							193,498
Z1	Balance as of December 31, 2021	718,953	1,272,704	97,260	104,819	388,006	(97,421)	8,136	(10,551)	2,481,906
	Appropriation and distribution of 2021 earnings									
B1	Legal reserve			16,671		(16,671)				-
B3	Special reserve				(15,533)	15,533				-
B5	Cash dividends - common shares					(85,000)				(85,000)
C5	Equity component of convertible bonds issued by the Company		93,430							93,430
D1	Net income for 2022					422,850				422,850
D3	Other comprehensive income (loss) for 2022					1,497	20,937	(3,679)		18,755
D5	Total comprehensive income (loss)	-	-	-	-	424,347	20,937	(3,679)	-	441,605
L3	Treasury stock cancellation	(2,470)	(4,291)			(3,790)			10,551	-
N1	Share-based payments	960	1,027							1,987
I1	Conversion of convertible bonds	92,620	320,742							413,362
Z1	Balance as of December 31, 2022	\$810,063	\$1,683,612	\$113,931	\$89,286	\$722,425	\$(76,484)	\$4,457	\$-	\$3,347,290

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd.

Parent-Company-Only Statements of Cash Flows

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2022	2021	Code	Item	2022	2021
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	\$473,559	\$180,504	B00040	Acquisition of financial assets measured at amortized cost	-	(110,722)
A20000	Adjustments:			B00050	Proceeds from disposal of financial assets measured at amortized cost	109,224	-
A20010	Income and expense adjustments:			B01800	Acquisition of investment accounted for under equity method	(48,399)	(136,048)
A20100	Depreciation (including right-of-use assets)	71,133	54,973	B02700	Acquisition of property, plant and equipment	(64,641)	(5,445)
A20200	Amortization	3,710	5,533	B02800	Proceeds from disposal of property, plant and equipment	750	100
A20300	Expected credit losses (gain)	17	3,941	B03700	Decrease (increase) in refundable deposits	-	(5,918)
A20400	Net loss (gain) of financial assets at fair value through profit or loss	1,920	3,428	B04300	Decrease (increase) in other receivables - related parties	(92,175)	-
A20900	Interest expense	30,918	11,236	B04500	Acquisition of intangible assets	(2,913)	(3,955)
A21200	Interest income	(8,878)	(2,814)	B06000	Decrease (increase) in financing lease payments receivable	29,456	(9,786)
A21300	Dividend income	(1,103)	-	B07100	Increase in prepayments for equipment	(743,900)	(32,883)
A22300	Share of profit or loss of associates and joint ventures accounted for under the equity method	(231,915)	(149,686)	B09900	Increase in advance land payment	-	(641,116)
A22500	Loss (gain) on disposal of property, plant and equipment	(2,049)	285	BBBB	Net cash provided by (used in) investing activities	(812,598)	(945,773)
A23700	Loss on inventory valuation	13,101	40,617				
A29900	Loss (gain) on lease modification	(1,328)	(31)	CCCC	Cash flows from financing activities:		
A30000	Changes in operating assets and liabilities:			C00100	Increase in (repayment of) short-term loans	(170,000)	370,000
A31130	Notes receivables	(1,702)	(2,507)	C01600	Increase in long-term loans	1,170,000	400,000
A31150	Accounts receivables	(171,109)	(94,135)	C01700	Repayment of long-term loans	(323,099)	(362,433)
A31180	Other receivables	9,486	(18,755)	C03000	Increase (decrease) in guarantee deposits	1,035	6
A31190	Other receivables - related parties	5,495	(8,688)	C04020	Cash payments for the principal portion of the lease liabilities	(24,568)	(14,984)
A31200	Inventories	(107,972)	(187,911)	C04300	Increase in other non-current liabilities	-	704,314
A31230	Prepayments	4,064	5,164	C04500	Cash dividends paid	(85,000)	(85,000)
A31240	Other current assets	(70)	(89)	C04800	Exercise of employee share options	1,987	3,929
A32125	Contract liabilities	(9,920)	4,916	CCCC	Net cash provided by (used in) financing activities	570,355	1,015,832
A32130	Notes payables	(244)	(5,263)				
A32150	Accounts payables	(60,636)	228,098	EEEE	Increase (decrease) in cash and cash equivalents	(249,804)	228,395
A32160	Accounts payables - related parties	20,558	(20,092)	E00100	Cash and cash equivalents at beginning of period	882,751	654,356
A32180	Other payables	(16,822)	114,747	E00200	Cash and cash equivalents at end of period	\$632,947	\$882,751
A32190	Other payables - related parties	2,312	(970)				
A32230	Other current liabilities	(20)	128				
A32240	Net defined benefit liabilities	(248)	(254)				
A33000	Cash generated from (used in) operations	22,257	162,375				
A33100	Interest received	6,139	2,800				
A33200	Dividend received	1,103	-				
A33300	Interest paid	(19,435)	(6,369)				
A33500	Income tax paid	(17,625)	(470)				
AAAA	Net cash provided by (used in) operating activities	(7,561)	158,336				

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Financial Statements and a Report Originally Issued in Chinese

INDEPENDENT AUDITOR’S REPORT

To: The Board of Directors and Shareholders of
Global Tek Fabrication Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Global Tek Fabrication Co., Ltd. (the “Company”) and its subsidiaries as of December 31, 2022, the related consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the consolidated financial statements, including the summary of significant accounting policies (together “the consolidated financial statements”).

In our opinion, based on our audits and the reports of other auditors (please refer to the Other Matter – Making Reference to the Audit of a Component Auditor section of our report), the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2022, and its consolidated financial performance and cash flows for the year then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the “Norm”), and we have fulfilled our other ethical responsibilities in accordance with the Norm. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our

opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2022 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue Recognition

We determine that revenue recognition is one of the key audit matters. The Company's consolidated revenue amounted to NT\$4,986,366 thousand for the year ended December 31, 2022, which was a significant account to the Company's consolidated financial statements. The Company and its subsidiaries set up shipping warehouse at the customer's place. The inventory transfer involves the timing of fulfilling performance obligation and needs to be determined based on conditions enacted in the main sales contracts or sales orders. We therefore concluded that there are significant risks with respect to revenue recognition. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy regarding revenue recognition, assessing and testing the effectiveness of relevant internal controls related to the determination of revenue amount in the sales cycle, selecting samples from sales breakdown to perform test of details, including checking the consistency of the timing of revenue recognition and performance obligation satisfaction stated in the sale orders or agreements, selecting samples to execute sale cut-off tests for a period before and after the balance sheet date and verify the related certificates to confirm the reasonableness of the timing of transaction. We have also evaluated the appropriateness of the related operating revenue disclosures in Notes 4 and 6 to the consolidated financial statements.

Other Matter

The consolidated financial report of the Company and its subsidiaries for the year then ended December 31, 2021 was audited by other auditors and expressed unqualified opinion on March 25, 2022.

Other Matter – Making Reference to the Audit of a Component Auditor

We did not audit the financial statements of AvioCast Inc. an invested associate accounted for under the equity method. The financial statements of AvioCast Inc. as of December 31, 2022

and for the years then ended were audited by other auditors, whose reports thereon have been furnished to us. Our audit, insofar as it related to the investment in the associate accounted for under the equity method amounting to NT\$95,171 thousand as of December 31, 2022 representing 1.19% of the Company's consolidated total assets, the related shares of income before tax from the associate under the equity method for the year then ended amounting to NT\$(76) thousand representing (0.01)% of the Company's consolidated income before tax, and the related shares of other comprehensive income from the associate under the equity method for the year then ended amounting to NT\$0 representing 0% of the consolidated other comprehensive income, are based solely on the audit reports of other auditors.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Company and its subsidiaries, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee or supervisors, are responsible for overseeing the financial reporting process of the Company and its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on

Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and its subsidiaries.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company and its subsidiaries. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2022 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have audited and expressed an unqualified opinion including an other matter paragraph on the parent-company-only financial statements of the Company as of and for the year then ended December 31, 2022.

Hong, Mao-Yi
Cheng, Ching-Piao
Ernst & Young
March 23, 2023
Taipei, Taiwan,
Republic of China

Notices to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China on Taiwan.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

As of December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Assets		2022		2021		
Code	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4, 6(1)	\$1,125,729	14	\$1,364,074	20
1110	Financial assets at fair value through profit or loss	4, 6(2)	716	-	1,432	-
1136	Financial assets measured at amortized cost	4, 6(4), 8	830	-	110,720	2
1150	Notes receivables, net	4, 6(5)	120,192	1	65,462	1
1170	Accounts receivables, net	4, 6(6)	1,535,145	19	1,147,813	17
1180	Accounts receivables - related parties, net	7	-	-	35	-
1197	Financing lease payments receivable, net	4, 6(7)	48,646	1	56,462	1
1200	Other receivables		104,356	1	89,048	1
1210	Other receivables - related parties	7	18,715	-	26,076	-
1220	Income tax assets		338	-	627	-
1310	Inventories, net	4, 6(8)	1,290,902	16	1,145,848	17
1410	Prepayments		122,795	2	108,697	1
1470	Other current assets		161	-	198	-
11xx	Total current assets		<u>4,368,525</u>	<u>54</u>	<u>4,116,492</u>	<u>60</u>
	Non-current assets					
1510	Financial assets at fair value through profit or loss	4, 6(2)	323	-	-	-
1517	Financial assets at fair value through other comprehensive income	4, 6(3)	88,224	1	91,449	2
1535	Financial assets measured at amortized cost	4, 6(4), 8	1,811	-	1,146	-
1550	Investment accounted for under equity method	4, 6(9)	173,853	2	105,803	2
1600	Property, plant and equipment	4, 6(10), 8, 9	2,923,847	37	1,452,052	21
1755	Right-of-use asset	4, 6(24)	212,183	3	137,858	2
1780	Intangible assets	4, 6(11)	7,870	-	7,635	-
1840	Deferred tax assets	4, 6(28)	79,831	1	85,756	1
1915	Prepayment for equipment		47,402	1	715,645	11
194D	Long-term financing lease payments receivable	4, 6(7)	107,969	1	87,681	1
1990	Other non-current assets	4, 6(12), 6(18)	18,012	-	15,288	-
15xx	Total non-current assets		<u>3,661,325</u>	<u>46</u>	<u>2,700,313</u>	<u>40</u>
1xxx	Total Assets		<u>\$8,029,850</u>	<u>100</u>	<u>\$6,816,805</u>	<u>100</u>

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Balance Sheets-(Continued)

As of December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity			2022		2021	
Code	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4, 6(13), 8	\$582,345	7	\$730,008	11
2130	Contract liabilities	4, 6(22)	11,597	-	21,158	-
2150	Notes payables		45,411	1	40,023	1
2170	Accounts payables		985,283	12	947,075	14
2200	Other payables	6(14)	671,753	8	624,051	9
2230	Current income tax liabilities	4	68,087	1	14,325	-
2250	Provisions	4, 6(15)	-	-	9,235	-
2280	Lease liabilities	4, 6(24)	32,502	1	23,896	1
2311	Current portion of bonds payable	4, 6(16)	279,367	3	390,051	6
2322	Current portion of long-term loans	4, 6(17), 8	143,100	2	101,100	1
2399	Other current liabilities		2,662	-	2,503	-
21xx	Total current liabilities		<u>2,822,107</u>	<u>35</u>	<u>2,903,425</u>	<u>43</u>
	Non-current liabilities					
2530	Corporate bonds payable	4, 6(16)	314,465	4	-	-
2540	Long-term loans	4, 6(17), 8	1,151,550	14	426,649	6
2570	Deferred income tax liabilities	4, 6(28)	245,712	3	217,283	3
2580	Lease liabilities	4, 6(24)	116,596	1	50,477	1
2600	Other non-current liabilities	4, 6(18), 6(19)	32,130	1	737,065	11
25xx	Total non-current liabilities		<u>1,860,453</u>	<u>23</u>	<u>1,431,474</u>	<u>21</u>
2xxx	Total liabilities		<u>4,682,560</u>	<u>58</u>	<u>4,334,899</u>	<u>64</u>
31xx	Equity attributable to shareholders of the parent					
3100	Capital					
3110	Common stock		810,063	10	718,953	10
3200	Capital surplus	6(20)	1,683,612	21	1,272,704	19
3300	Retained earnings					
3310	Legal reserve	6(20)	113,931	2	97,260	1
3320	Special reserve		89,286	1	104,819	1
3350	Unappropriated earnings		722,425	9	388,006	6
3400	Other components of equity		(72,027)	(1)	(89,285)	(1)
3500	Treasury Stock	4,6(20)	-	-	(10,551)	-
3xxx	Total equity		<u>3,347,290</u>	<u>42</u>	<u>2,481,906</u>	<u>36</u>
3x2x	Total liabilities and equity		<u>\$8,029,850</u>	<u>100</u>	<u>\$6,816,805</u>	<u>100</u>

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Accounts	Notes	2022		2021	
			Amount	%	Amount	%
4000	Operating revenues	4, 6(22),7	\$4,986,366	100	\$4,305,940	100
5000	Operating costs	7	(3,853,854)	(77)	(3,421,164)	(79)
5900	Gross profit		<u>1,132,512</u>	<u>23</u>	<u>884,776</u>	<u>21</u>
	Operating expenses	4, 6(24),7				
6100	Sales and marketing		(300,800)	(6)	(267,617)	(6)
6200	General and administrative		(279,142)	(6)	(232,864)	(6)
6300	Research and development		(142,858)	(3)	(142,297)	(3)
6450	Expected credit gains (losses)	6(23)	(1,974)	-	(4,380)	-
6900	Total operating expenses		<u>(724,774)</u>	<u>(15)</u>	<u>(647,158)</u>	<u>(15)</u>
6900	Operating income		<u>407,738</u>	<u>8</u>	<u>237,618</u>	<u>6</u>
	Non-operating incomes and expenses	4, 6(26)				
7100	Interest incomes		15,135	1	6,975	-
7010	Other incomes		61,118	1	68,166	1
7020	Other gains and losses		102,259	2	(57,413)	(1)
7050	Finance costs		(39,859)	(1)	(15,650)	-
7060	Share of profit or loss of associates and joint ventures accounted for under the equity method		(6,734)	-	(25,372)	(1)
7000	Total non-operating income and expenses		<u>131,919</u>	<u>3</u>	<u>(23,294)</u>	<u>(1)</u>
7900	Income before income tax		539,657	11	214,324	5
7950	Income tax expense	4, 6(28)	(116,807)	(2)	(47,558)	(1)
8200	Net income		<u>422,850</u>	<u>9</u>	<u>166,766</u>	<u>4</u>
8300	Other comprehensive income (loss)	6(27)				
8310	Items that not be reclassified to profit or loss					
8311	Remeasurements of defined benefit plans		1,497	-	(51)	-
8316	Unrealized gain (loss) on equity instrument investment measured at fair value through other comprehensive income		(3,679)	-	3,536	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		20,937	-	7,398	-
	Total other comprehensive income (loss), net of tax		<u>18,755</u>	<u>-</u>	<u>10,883</u>	<u>-</u>
8500	Total comprehensive income		<u>\$441,605</u>	<u>9</u>	<u>\$177,649</u>	<u>4</u>
8600	Net income attributable to:					
8610	Shareholders of the parent		\$422,850	9	\$166,766	4
8620	Non-controlling interests		-	-	-	-
			<u>\$422,850</u>	<u>9</u>	<u>\$166,766</u>	<u>4</u>
8700	Comprehensive income attributable to:					
8710	Shareholders of the parent		\$441,605	9	\$177,649	4
8720	Non-controlling interests		-	-	-	-
			<u>\$441,605</u>	<u>9</u>	<u>\$177,649</u>	<u>4</u>
9750	Earnings per share - basic (in NT\$)	6(29)	<u>\$5.74</u>		<u>\$2.35</u>	
9850	Earnings per share - diluted (in NT\$)	6(29)	<u>\$4.58</u>		<u>\$2.11</u>	

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	Equity Attributable to Shareholders of the Parent								Total Equity
		Common Stock	Capital Surplus	Retained Earnings			Other Components of equity		Treasury Stock	
				Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange differences on translation of foreign operations	Unrealized gain (loss) on financial assets at fair value through other comprehensive income (loss)		
3100	3200	3310	3320	3350	3410	3420	3500	3XXX		
A1	Balance as of January 1, 2021	\$675,330	\$1,118,900	\$87,235	\$109,023	\$312,112	\$(104,819)	\$4,600	\$(10,551)	\$2,191,830
	Appropriation and distribution of 2020 earnings:									
B1	Legal reserve			10,025		(10,025)				-
B3	Special reserve				(4,204)	4,204				-
B5	Cash dividends - common shares					(85,000)				(85,000)
D1	Net income for 2021					166,766				166,766
D3	Other comprehensive income (loss) for 2021					(51)	7,398	3,536		10,883
D5	Total comprehensive income (loss)	-	-	-	-	166,715	7,398	3,536	-	177,649
N1	Share-based payments	1,870	2,059							3,929
I1	Conversion of convertible bonds	41,753	151,745							193,498
Z1	Balance as of December 31, 2021	718,953	1,272,704	97,260	104,819	388,006	(97,421)	8,136	(10,551)	2,481,906
	Appropriation and distribution of 2021 earnings:									
B1	Legal reserve			16,671		(16,671)				-
B3	Special reserve				(15,533)	15,533				-
B5	Cash dividends - common shares					(85,000)				(85,000)
C5	Equity component of convertible bonds issued by the Company		93,430							93,430
D1	Net income for 2022					422,850				422,850
D3	Other comprehensive income (loss) for 2022					1,497	20,937	(3,679)		18,755
D5	Total comprehensive income (loss)	-	-	-	-	424,347	20,937	(3,679)	-	441,605
L3	Treasury stock cancellation	(2,470)	(4,291)			(3,790)			10,551	-
N1	Share-based payments	960	1,027							1,987
I1	Conversion of convertible bonds	92,620	320,742							413,362
Z1	Balance as of December 31, 2022	\$810,063	\$1,683,612	\$113,931	\$89,286	\$722,425	\$(76,484)	\$4,457	\$-	\$3,347,290

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Global Tek Fabrication Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2022	2021	Code	Item	2022	2021
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	\$539,657	\$214,324	B00010	Acquisition of financial assets at fair value through other comprehensive income	-	(16,960)
A20000	Adjustments:			B00040	Acquisition of financial assets measured at amortized cost	-	(110,722)
A20010	Income and expense adjustments:			B00050	Proceeds from disposal of financial assets measured at amortized cost	109,225	-
A20100	Depreciation (including right-of-use assets)	194,084	174,209	B01800	Acquisition of investment accounted for under equity method	(74,610)	(119,088)
A20200	Amortization	3,710	5,533	B02700	Acquisition of property, plant and equipment	(126,075)	(318,970)
A20300	Expected credit losses (gain)	1,974	4,380	B02800	Proceeds from disposal of property, plant and equipment	9,910	2,996
A20400	Net loss (gain) of financial assets at fair value through profit or loss	2,031	3,509	B03700	Decrease (increase) in refundable deposits	(1,136)	(5,896)
A20900	Interest expense	39,859	15,650	B04300	Decrease (increase) in other receivables - related parties	7,935	(26,052)
A21200	Interest income	(15,135)	(6,975)	B04500	Acquisition of intangible assets	(2,913)	(3,955)
A21300	Dividend income	(1,103)	-	B06000	Decrease (increase) in financing lease payments receivable	47,373	2,145
A22300	Share of profit or loss of associates and joint ventures accounted for under the equity method	6,734	25,372	B07100	Increase in prepayments for equipment	(874,910)	(126,470)
A22500	Loss (gain) on disposal of property, plant and equipment	495	2,921	B09900	Increase in advance land payment	-	(641,116)
A23700	Loss on inventory valuation	17,659	41,873	BBBB	Net cash provided by (used in) investing activities	(905,201)	(1,364,088)
A23700	Impairment loss (gain) on non-financial assets	15,766	2,674				
A29900	Loss (gain) on lease modification	(1,311)	(31)	CCCC	Cash flows from financing activities:		
A29900	Gain on government grants	(1,245)	607	C00100	Increase in (repayment of) short-term loans	(147,663)	501,751
A30000	Changes in operating assets and liabilities:			C01600	Increase in long-term loans	1,170,000	400,000
A31130	Notes receivables	(54,730)	(13,179)	C01700	Repayment of long-term loans	(403,099)	(452,433)
A31150	Accounts receivables	(389,347)	(141,733)	C03000	Increase (decrease) in guarantee deposits	1,030	289
A31160	Accounts receivables - related parties	35	(35)	C04020	Cash payments for the principal portion of the lease liabilities	(36,991)	(29,758)
A31180	Other receivables	(13,955)	6,736	C04300	Increase in other non-current liabilities	-	704,314
A31200	Inventories	(163,045)	(398,551)	C04500	Cash dividends paid	(85,000)	(85,000)
A31230	Prepayments	(14,313)	(27,229)	C04800	Exercise of employee share options	1,987	3,929
A31240	Other current assets	37	61	CCCC	Net cash provided by (used in) financing activities	500,264	1,043,092
A32125	Contract liabilities	(9,562)	4,895				
A32130	Notes payables	5,388	(23,044)	DDDD	Effect of exchange rate changes	5,501	4,160
A32140	Notes payables - related parties	-	12,368				
A32150	Accounts payables	38,208	189,321	EEEE	Increase (decrease) in cash and cash equivalents	(238,345)	(114,427)
A32160	Accounts payables - related parties	-	10,982	E00100	Cash and cash equivalents at beginning of period	1,364,074	1,478,501
A32180	Other payables	19,868	116,764	E00200	Cash and cash equivalents at end of period	\$1,125,729	\$1,364,074
A32200	Provisions	(9,235)	(9,967)				
A32230	Other current liabilities	159	553				
A32240	Net defined benefit liabilities	(522)	(522)				
A32250	Deferred revenue	-	(249)				
A33000	Cash generated from (used in) operations	212,161	211,217				
A33100	Interest received	10,339	6,972				
A33200	Dividend received	1,103	-				
A33300	Interest paid	(28,166)	(10,280)				
A33500	Income tax paid	(34,346)	(5,500)				
AAAA	Net cash provided by (used in) operating activities	161,091	202,409				

(The accompanying notes are an integral part of the consolidated financial statements.)

Global Tek Fabrication Co., Ltd.
Rules of Procedure for Shareholders' Meetings

Article I

The rules are formulated in accordance with article 5 of the governance practice rules of listed and over-the-counter companies for compliance, to establish sound shareholders' meeting governance system, perfect supervision function and enhance management mechanism.

Article II

The rules of procedure for shareholders' meeting of the Company shall follow these rules, unless otherwise stipulated by law or Articles of Association.

Article III

Unless otherwise stated by regulations, the shareholders' meeting is convened by the Board. Changes to the method of convening the shareholders' meeting shall be subject to a resolution by the Board of Directors and shall be made no later than before the notice of the shareholders' meeting is sent.

Thirty days before the Company convenes a general shareholders' meeting or 15 days before an extraordinary shareholders' meeting, the Company shall prepare electronic files of the meeting notice, proxy form, information on proposals for ratification, matters for discussion, election or dismissal of directors, and other matters on the shareholders' meeting agenda and upload them to the Market Observation Post System (MOPS). And it shall prepare the meeting handbook and supplemental data of shareholders' meeting in electronic files and send to open information observation station 21 days before regular shareholders' meeting or 15 days before interim shareholders' meeting. Fifteen days before the Company convenes a shareholders' meeting, it shall prepare the shareholders' meeting agenda handbook and supplementary materials and make them available for the shareholders to obtain and review at any time. In addition, the handbook shall be displayed at the Company and its stock affairs agency.

The Company shall provide said handbook and supplementary materials mentioned in the preceding paragraph to the shareholders on the day of the shareholders' meeting in the following methods:

- I. When a physical shareholders' meeting is convened, such materials shall be distributed on-site at the shareholders' meeting.
- II. When a physical shareholders' meeting is convened, along with a video conference held at the same time, such materials shall be distributed on-site at the shareholders'

meeting, and an electronic file of such materials shall be uploaded to the video conference platform.

III. When a shareholders' meeting is convened by video conference, an electronic file of such materials shall be sent to the video conference platform.

The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.

Matters pertaining to election or dismissal of directors, change of the Charter, reduction of capital, application for cessation of public offering, lifting of the non-compete clause for the Company' directors, capital increase from earnings, capitalization of capital surplus, dissolution, merger, spin-off, or any matters as set forth in Paragraph 1 of Article 185, Articles 26-1 and Article 43-6 of the Securities and Exchange Act, as well as Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be listed and explained in the reasons for convening the meeting and cannot be proposed through an extempore motion.

When general re-elections of directors and the terms of their appointment have been specified on the meeting notice, the terms of directors' appointment may not be altered through raising an extraordinary motion or other methods after the elections have been held at the Shareholders' Meeting.

Shareholders holding more than one percent of the total number of issued shares may propose one motion to the Company. If more than one motions are proposed, such proposal will not be accepted. The proposal submitted by another shareholder which falls under any of the circumstances specified in Article 172-1, Item 4 of the Company Act shall not be included in the agenda by the Board of Directors

A shareholder may submit a suggestive proposal which urge Aurora to promote the public interest or fulfill its social responsibilities. The said proposal shall be limited to one proposal in terms of the procedure in accordance with the Article 172-1 of the Company Act. Any proposal in excess shall be excluded from the agenda.

The Company shall announce the acceptance of shareholders' proposals, the written or electronic means of acceptance, the place of acceptance and the period of acceptance no less than ten days prior to the date of cessation of stock transfer prior to the regular shareholders' meeting; the period of acceptance shall not be less than ten days.

Proposed motions by shareholders are limited to 300 words. If the proposal exceeds 300 words, the proposal will not be included in the agenda; the proposing shareholder should attend the regular shareholders' meeting in person or by proxy and participate in the discussion of the proposed motion.

The Company shall notify the proposing shareholder of the results of processing prior to the date of the notice of the shareholders' meeting and list the motion that complies with the requirements of this Article in the notice of the meeting. For shareholder proposals that are not included in the motion, the Board of Directors shall state the reasons for non-inclusion at the shareholders' meeting.

Article IV

A shareholder may appoint a proxy to attend a shareholders' meeting on his/her behalf by presenting a power of attorney printed by the Company stating therein the scope of power authorized to the proxy.

A shareholder shall issue one power of attorney, limited to one person, which shall be delivered to the Company five days prior to the shareholders' meeting, and in the event of duplicate proxies, the first to be delivered shall prevail. However, this restriction does not apply to the withdrawal of prior proxy engagements.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy revocation shall be submitted to the Company 2 business days before the meeting date. If the revocation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

After the service of the power of attorney of a proxy to the Company, in case the Shareholder issuing the said proxy intends to attend the Shareholders' Meeting by means of visual communication, a proxy rescission notice shall be filed with the Company two days prior to the date of the Shareholders' Meeting as scheduled in the notice of convening the Shareholders' Meeting so as to rescind the proxy at issue, otherwise, the voting power exercised by the authorized proxy at the meeting shall prevail.

Article V

The Shareholders' Meeting shall be convened at the place where the Company is located or a venue that facilitates the attendance of shareholders and is suitable for the convening of the Shareholders' Meeting. The time of the meeting shall not be earlier than 9:00 a.m. or later than 3:00 p.m., and the opinions of Independent Directors shall be fully taken into consideration.

When the Company convenes a video shareholders' meeting, it is not subject to the aforementioned place of convening.

Article VI

The Company shall state, in the meeting notice, the sign-in time and place for shareholders, solicitors, and proxies (hereinafter referred to as "shareholders"), and other matters that shall be noted.

The aforementioned Shareholder shall register at least 30 minutes prior to the commencement of the meeting; the registration place shall be clearly marked and appropriate and competent personnel shall be dispatched to handle the registration; for the Shareholders' Meeting by means of visual communication, registration shall be accepted on the video conferencing platform of the Shareholders' Meeting 30 minutes prior to the commencement of the meeting. Shareholders who have completed the registration shall be deemed to have attended the Shareholders' Meeting in person.

Shareholders shall attend the Shareholders' Meeting by presenting their attendance cards, attendance sign-in cards or other attendance certificates, and the Company shall not arbitrarily add any requirements for presenting other supporting documents to the certification documents of shareholders in attendance; solicitors who solicit the power of attorney shall carry their identification documents for verification purposes.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall deliver the manual for Shareholders' Meeting proceedings, annual report, attendance cards, speaker's slip, votes and other meeting information to Shareholders present at the Shareholders' Meeting. If there is an election of Director, a separate election ballot shall be attached.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a Shareholders' Meeting. When a juristic person attends a shareholders' meeting as proxy, it may designate only one person to represent it in the meeting.

If the Shareholders' Meeting is held by means of visual communication, Shareholders who wish to attend the meeting by means of visual communication shall register with the Company two days prior to the convening of the Shareholders' Meeting.

If the shareholders' meeting is convened by video conference, the Company shall upload the meeting agenda handbook, annual report, and other relevant materials to the video conference platform at least 30 minutes prior to the start of the meeting and continue to disclose them till the end of the meeting.

Article VII

When the Company convenes the shareholders' meeting by video conference, the information below shall be stated in the meeting notice.

- I. Shareholders' methods of participating in the video conference and exercising their rights.

- II. The response to the obstacles to the video conference platform or to the participation in the video conference due to natural disasters, incidents, or other force majeure events shall include at least the following:
 - (I) The time and the date of the next meeting when the meeting needs to be postponed or resumed as such obstacles cannot be resolved.
 - (II) Shareholders who did not register to participate in the original shareholders' meeting by video conference shall not participate in the meeting to be postponed or resumed.
 - (III) When a physical shareholders' meeting is convened, along with a video conference held at the same time, if the video conference cannot continue, after the number of shares in attendance through the video conference is deducted, the total number of shares in attendance at the physical shareholders' meeting reaches the number as required by law, the shareholders' meeting shall continue. For shareholders participating by video conference, the number of their shares shall be included in the total number of shares in attendance, and they shall be deemed to abstain for all motions resolved at the shareholders' meeting.
 - (IV) The handling method in the event that the resolution results of all motions have been announced, while extempore motions have not been resolved.
- III. When a shareholders' meeting is to be convened by video conference, appropriate alternatives to shareholders who have difficulty participating in the meeting by video means shall be specified.

Article VIII

If the Shareholders' Meeting is convened by the Board of Directors, the Chairman of the Board of Directors shall be the Chairman of the meeting. If the Chairman requests leave or is unable to exercise his powers for any reason, the Vice-chairman shall serve on his behalf. If there is no Vice-chairman or the Vice-chairman also requests leave or is unable to exercise his powers for any reason, the Chairman shall appoint an Executive Director to serve on his behalf. If there is no Executive Director, a Director shall be appointed to serve on his behalf. If there is no Executive Director, a Director shall be appointed to serve on his behalf. If the Chairman does not appoint any person to serve on his behalf, each of the Executive Director or Director shall appoint a person to serve on his behalf.

The Executive Director or Director who serves as the Chairman of the meeting as stipulated in the preceding paragraph shall be the one who has been in office for more than six months and is an expertise in the financial and business conditions of the Company. The same shall apply to the representative of a Director of a corporation who serves as the Chairman of the meeting.

The shareholders' meeting convened by board of directors is better to be chaired by the chairman himself and attended by more than half of all directors and one representative from various functional committees, and the attendance has to be recorded in the minute book.

If a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves. The Company may appoint its attorneys, certified public accountants, or related persons to attend a Shareholders' Meeting with a non-voting capacity.

Article IX

The Company shall make continuous and uninterrupted audio and video recordings of the shareholders' debriefing process, the proceedings of the meeting and the entire polling and counting processes from the commencement of the shareholders' debriefing.

The aforementioned audio-visual data shall be kept for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

If the Shareholders' Meeting is held by means of visual communication, the Company shall record and keep the information on registration, registration, registration, questioning, voting and voting results of the Shareholders, and make continuous and uninterrupted audio and video recordings of the entire video conference.

The above-mentioned materials and audio and video recordings shall be properly kept by the Company during the period of its existence, and the audio and video recordings shall be provided to those who are entrusted to handle the video conference affairs for storage.

If a shareholders' meeting is convened by video conference, the Company is advised to make an audio and video recording of the back-end interface of the video conference platform.

Article X

Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be counted according to the shares indicated in the sign-in book or the sign-in cards handed in and the sign-in record on the video conferencing platform plus the number of shares whose voting rights are exercised in writing or by electronic means.

When the time of a meeting has arrived, the Chairman shall announce the commencement of the meeting and at the same time the number of non-voting rights and the number of shares in attendance.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chairman may announce a postponement, provided that no more than two such postponements, for a combined total of no more than 1 hour, may be made. If there are still not enough Shareholders representing more than one-third of the total number of issued shares present after two rounds of postponement, the Chairman shall announce adjournment of the meeting; if the Shareholders' Meeting is held by means of visual communication, the Company shall also announce the adjournment of the meeting on the video conferencing platform of the Shareholders' Meeting.

If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, they may make a false resolution in accordance with the provisions of Article 175, paragraph 1 of the Company Act, and notify each shareholder to convene a shareholders' meeting within one month. The shareholders' meeting shall be convened by video conference, and the shareholders who wish to attend by video conference shall re-register with the Company in accordance with Article 6.

When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article XI

If a shareholders' meeting is convened by the Board of Directors, the agenda shall be determined by the Board of Directors and the relevant motions (including provisional motions and amendments to original motions) shall be voted on a case-by-case basis, and the meeting shall proceed in accordance with the scheduled agenda, which shall not be changed without a resolution of the shareholders' meeting.

The provisions of the preceding paragraph apply to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors.

Before closing the proceedings (including extempore motion) on the scheduled agenda of the above two items, the chairperson shall not announce adjournment at his own discretion; If the chairman announces adjournment by violating the proceedings rules, other members in the board shall quickly assist the attending shareholders in recommending one person as chairperson through permission of more than half of voting shareholders according to legal procedures and proceed with the meeting.

The chairperson shall give the opportunity to fully explain and discuss the proposals, as well as the amendments or motions proposed by the shareholders. When the chairperson is of the opinion that a proposal has been sufficiently discussed to a degree of putting to a

vote, the chairperson may announce the discussion closed and bring the proposal to vote. The chairperson shall also allocate sufficient time for voting.

Article XII

Before the attending shareholders make any speech, they need to firstly fill in the speech tenet, shareholder account (attendance certificate S/N) and account name, and the speech order will be determined by the chairperson.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. If the contents of speech are inconsistent with the contents of speaker's slip, the contents of speech shall prevail.

Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed five minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When a shareholder is giving a speech, the other shareholders shall not interrupt unless they have obtained the prior consent from the chairman and the said shareholder, and the chairman shall prevent others from interrupting.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After a shareholder has given a speech, the chairman may personally or designate relevant person to respond.

If the Shareholders' Meeting is by means of visual communication, the Shareholders participating by means of visual communication may, after the Chairman announces the commencement of the meeting and before the adjournment of the meeting, ask questions by text on the video conferencing platform of the Shareholders' Meeting. The number of questions for each proposal shall not exceed two times, each time being limited to 200 words, and the provisions of Items 1 to 5 shall not apply.

If such questions in the preceding paragraph are not in violation of the regulations or not outside the scope of the motions, it is advisable to disclose such questions on the video conference platform.

Article XIII

Voting at a shareholders' meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3 percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article XIV

Shareholders have one voting power for every share; however, those limited or without voting power according to paragraph 2 of Article 179 of the Company Act are not subject to the provision.

When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means shall be regarded as having personally attended the meeting. But will be deemed to have waived his/her rights with respect

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail. However, this restriction does not apply when a declaration is made to cancel the earlier declaration of intent.

If, after exercising the right to vote in writing or electronically, the Shareholders wish to attend the Meeting in person or via video conferencing, they shall revoke their intention to exercise the right to vote in writing or electronically in the same manner as they have exercised the right to vote in writing or electronically two days before the meeting of the Shareholders; in the event of such revocation, the right to vote in writing or electronically shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

The decision by vote upon motion shall only be approved by the consent of more than half of the voting power of the shareholders present, unless otherwise stipulated by the Company Act or the Articles of Association of the Company. At the time of a vote, for each proposal, the chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Scrutineers and vote counting personnel for the voting on a proposal shall be appointed by the chair, provided that all scrutineers shall be shareholders of the Company.

Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record is made for the vote.

When the Company convenes a shareholders' meeting via video conferencing, the shareholders participating via video conferencing shall vote on each proposal resolution and election proposals through the video conference platform after the chairman announces the start of the meeting, and shall complete the voting before the chairman announces the conclusion of the voting, and any delay shall be deemed as abstention.

The convener of the shareholders' meeting via video conferencing shall, after the Chairman announces the conclusion of the voting, count the votes in one go and announce the results of the voting and election.

When the Company convenes a video conference to assist the shareholders' meeting, shareholders who have registered to attend the shareholders' meeting via video conferencing in accordance with the provisions of Article 6 and who wish to attend the physical shareholders' meeting in person shall cancel the registration in the same manner as the registration two days before the shareholders' meeting; those who have cancelled after the expiration of the time limit may only attend the shareholders' meeting via video conferencing.

A person who has exercised his voting rights in writing or electronically, has not withdrawn his/her expression of intention and has participated in the shareholders' meeting via video conferencing shall not exercise his/her voting rights in respect of the original proposal or

propose amendments to the original proposal or exercise his/her voting rights in respect of the amendment to the original proposal except in the case of a temporary motion.

Article XV

The election of directors at a shareholders meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of those not elected as directors and the number of voting rights thereof.

The election ballots for the aforementioned election shall be sealed and signed by the scrutineers and kept in a safe place for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

Article XVI

Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the termination of the meeting. The meeting minutes may be produced and distributed in electronic form.

The distribution of the meeting minutes as described in the preceding paragraph can be done through a public announcement on the Market Observation Post System.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, methods by which resolutions were adopted (and the weighted number of votes), and a summary of the deliberations and their results. In case elections were held, the weighted number of votes received by each nominee shall be disclosed. The minutes shall be retained for the duration of the existence of this Corporation.

The minutes of the shareholders' meeting shall, in addition to the matters to be recorded in accordance with the foregoing, contain the starting and ending time of the meeting, the manner in which the meeting was held, the names of the chairman and the minutes-taker, and the handling methods and outcomes of malfunctioning of the video conference platform or the participation via video conferencing due to natural disasters, change of circumstances or other force majeure events.

If the Company convenes the shareholders' meeting via video conferencing, in addition to complying with the provisions of the preceding paragraph, it shall also specify in the minutes of the meeting the alternative measures provided to the shareholders who have difficulty participating in the meeting via video conferencing.

Article XVII

The number of shares solicited by the requester, the number of shares represented by the Entrusted Agent and the number of shares presented by shareholders in writing or electronically shall be clearly disclosed in the meeting venue by the Company on the day of the meeting in a statistical form prepared in accordance with the prescribed format; if the shareholders' meeting is held via video conferencing, the Company shall upload the aforesaid information to the video conference platform of the meeting at least thirty minutes before the meeting and continue to disclose it until the end of the meeting.

If the Company convenes the shareholders' meeting via video conferencing, when announcing the commencement of the meeting, it shall disclose the total number of shares of the shareholders present on the video conference platform. The same shall apply if the total number of shares and voting rights of the shareholders present at the meeting are counted separately.

If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under the regulations of Taiwan Stock Exchange Corporation, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.

Article XVIII

Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.

The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

At the place of a shareholders' meeting, if a shareholder attempts to speak through any device other than the microphones and loudspeakers set up by the Company, the chair may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.

Article XIX

When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.

Before closing proceedings (including extempore motion) on the scheduled agenda at shareholders' meeting, the meeting shall make resolution to seek another venue for meeting if the current venue does not allow for continuous use.

A resolution may be adopted at a Shareholders' Meeting to defer or resume the meeting within 5 days in accordance with Article 182 of the Company Act.

Article XX

If the shareholders' meeting is held via video conferencing, the Company shall disclose the voting results and election results of each proposal to the conveners of the shareholders' meeting on the video conference platform as required immediately after the voting, and shall disclose them continuously for at least fifteen minutes after the Chairman announces the adjournment of the meeting.

Article XXI

When the Company convenes the shareholders' meeting via video conferencing, the chairman and the minutes-taker shall be at the same place in the country and the chairman shall announce the address of such place at the time of the meeting.

Article XXII

If the shareholders' meeting is held via video conferencing, the Company may provide a simple connection test for shareholders before the meeting, and provide relevant services immediately before and during the meeting to assist in handling technical communication problems.

If the shareholders' meeting is convened via video conferencing, the chairman shall, at the time of announcing the commencement of the meeting, separately declare that, except for the circumstances specified in Rule 44 (24) of the Rules Governing the Treatment of Shareholders in Companies Publicly Offering Shares that require no adjournment or continuation of the meeting, prior to announcing the closing of the meeting by the chairman, due to natural disasters, change of events or other force majeure circumstances that have caused the video conference platform or video participation to fail for more than thirty minutes, the date of the meeting shall be adjourned or resumed within five days, and the provisions of Article 182 of the Company Act shall not apply

In the event of an adjournment or resumption of the meeting as specified in the preceding paragraph, shareholders who have not registered to participate in the original shareholders' meeting via video conferencing shall not participate in the adjourned or resumed meeting. For the adjourned or resumed meeting as specified in Paragraph 2, the number of shares, voting rights and election rights exercised at the original shareholders' meeting shall be included in the total number of shares, voting rights and election rights of shareholders present at the adjourned or resumed meeting for those shareholders who have registered to

attend the original shareholders' meeting via video conferencing and have completed sign-in for the meeting, but have not attended the adjourned or resumed meeting.

When adjourning or resuming the Shareholders' Meeting in accordance with the second paragraph, proposals that have completed voting and counting and have announced the results of voting or the list of directors shall not be subject to re-discussion and resolution. When the Company holds the shareholders' meeting with assistance of video conferencing and the video conference fail to continue as specified in Paragraph 2, if the total number of shares present still reaches the legal quorum for the shareholders' meeting after deducting the number of shares represented by shareholders attending via video conferencing, the shareholders' meeting shall continue without any adjournment or resumption of the meeting in accordance with the Paragraph 2.

In the event that the meeting shall be resumed as specified in the preceding paragraph, the number of shares represented by shareholders participating in the shareholders' meeting via video shall be included in the total number of shares of shareholders present, but they shall be deemed to be abstained for all proposals at that meeting.

The Company's adjournment or resumption of the meeting in accordance with Paragraph 2 shall be subject to the provisions set out in Article 44 (20) of the Rules for the Treatment of Shareholders of Companies Publicly Offering Stock, and the relevant advance operations shall be conducted in accordance with the original date of the shareholders' meeting and the provisions of each such article.

During the period when the publicly offering company attending the shareholders' meeting uses the latter paragraph of Article 12 and Item 3 of Article 13 of the Entrustment Letter Rules, Article 44-5 (2), Article 44-15 and Article 44-17 (1) of the Rules for the Treatment of Shares of Companies Publicly Offering Shares, the Company shall adjourn or resume the meeting in accordance with the provisions of Item 2.

Article XXIII

When the Company convenes the shareholders' meeting via video conferencing, it shall provide appropriate alternative measures for shareholders who have difficulty attending the shareholders' meeting via video conferencing.

Article XXIV

The Rules shall be implemented after having been approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Article XXV

These Rules were established on June 23, 2022.

Global Tek Fabrication Co., Ltd.
Articles of Association

Chapter I General Provisions

Article I The Company is organized in accordance with the provisions of the Company Act, and is named "Global Tek Fabrication Co., Ltd." in English.

Article II The business to be operated by the Company is as follows:

1. C805050 Industrial Plastic Products Manufacturing
2. CA01030 Iron and steel
3. CA01050 Steel secondary processing
4. CA01090 Aluminum casting
5. CA01100 Aluminium rolling, drawing and extruding
6. CA01120 Copper casting
7. CA01990 Other non-ferrous metal basic industries
8. CA02010 Metal Structure and Construction Component Manufacturing
9. CA02030 Manufacturing of screws, nuts, screws, nails and other products
10. CA02040 Spring Manufacturing
11. CA02050 Valve Manufacturing
12. CA02070 Lock industry
13. CA02080 Metal forging
14. CC01010 Power generation, transmission and distribution machinery manufacturing
15. CC01020 wire and cable manufacturing
16. CC01030 Electrical Appliances and Audiovisual Electronics Manufacturing
17. CC01040 Lighting equipment manufacturing
18. CC01060 Wired Communication Equipment and Apparatus Manufacturing
19. CC01070 Telecommunication Equipment and Apparatus Manufacturing
20. CC01080 Manufacturing of Electronic Component

21. CC01090 Cell manufacturing
22. CC01110 Manufacturing of Computers and its Peripherals
23. CC01120 Data Storage Media Manufacturing and Duplicating
24. CD01020 Tramway cars and components manufacturing
25. CD01030 Automobiles and Parts Manufacturing
26. CE01010 General Instrument Manufacturing
27. CP01010 Hand Tool Manufacturing
28. CQ01010 Mold Manufacturing
29. CR01010 Gas Equipment and Parts Manufacturing
30. F106010 Wholesale of Ironware
31. F106020 Wholesale of daily necessities
32. F106030 Mold wholesale
33. F107200 Chemical raw materials wholesale
34. F113010 Wholesale of Machinery
35. F113020 Wholesale of Household Appliance
36. F113030 Wholesale of Precision Instruments
37. F113050 Wholesale of Computing and Business Machinery Equipment
38. F113070 Wholesale of Telecommunications Equipment
39. F113110 Wholesale of Batteries
40. F114030 Wholesale of Motor Vehicle Parts and Supplies
41. F114080 Wholesale of Tramway Cars and Parts
42. F115020 Ore Wholesale
43. F117010 Wholesale of Fire Safety Equipment
44. F118010 Wholesale of Computer Software
45. F119010 Wholesale of Electronic Materials
46. F206010 Retail Sale of Ironware
47. F206020 Retail Sale of Articles for Daily Use
48. F206030 Mold retail
49. F207200 Chemical raw materials retail
50. F213010 Retail Sale of Household Appliance
51. F213030 Retail sale of Computing and Business Machinery Equipment

52. F213040 Retail Sale of Precision Instruments
53. F213060 Retail of Telecommunications Equipment
54. F213110 Battery Retail
55. F214030 Retail Sale of Motor Vehicle Parts and Supplies
56. F214080 Retail Sale of Tramway Cars and Parts
57. F215020 Ore Retail
58. F217010 Fire Safety Equipment Retail
59. F218010 Retail Sale of Computer Software
60. F219010 Retail of Electronic Materials
61. F401010 International Trade
62. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval

Article II-I The Company may make external endorsements, provided that all such endorsements shall be approved by the Board of Directors and entered into the minutes of the Board of Directors.

Article III The Company establishes its head office in New Taipei City, and may establish branches at home and abroad if necessary by resolution of the Board of Directors.

Article IV The Company shall make public announcements in accordance with Article 28 of the Company Act.

Article IV-I The Company may, upon the resolution of the Board of Directors, make outward investment as necessary for its business, and shall be a limited liability shareholder of other companies. The total amount of such outward investment shall not be subject to the limit of 40% of the paid-up share capital of the Company as stipulated in Article 13 of the Company Act.

Chapter II Shareholding

Article V The total capital of the Company was set at NT\$1.5 billion, divided into 150 million shares with a par value of NT\$10 per share, and the Board of Directors is authorized to resolve to issue the shares in several tranches.

A total of 6 million of the shares referred to in the preceding paragraph are reserved for issuance of employee stock option certificates at NT\$10 per share,

which shall be issued by the authorized board of directors in one or several tranches as may be practically required.

In accordance with the provisions of Article 56-1 of the Rules for the Handling of Offering and Issuing of Marketable Securities by Issuers, the Company may issue employee stock options whose price is not subject to the provisions of Article 53 of the same Rules with the approval of two-thirds or more of the shareholders present at the shareholders' meeting representing more than half of the total number of issued shares.

Article VI Shares issued by the Company are exempt from printing, provided that they are registered with the centralized securities depository institution; the same applies to the issuance of other securities.

Article VI-I If the company intends to withdraw its shares from public offering, it shall be done only after the resolution of the shareholders' meeting is passed, and this provision shall not be changed during the period of emerging and listing.

Article VI-II The shareholders of the Company shall handle the share-related affairs in accordance with the provisions of the Company Act and the "Regulations Governing the Administration of Shareholder Services of Public Companies".

Article VII Changes in the register of shareholders shall cease during the period as stipulated in Article 165 of the Company Act.

Chapter III Shareholders' Meeting

Article VIII The shareholders' meeting is divided into two types: ordinary meeting and extraordinary meeting. The ordinary meeting is held once a year and is convened by the Board of Directors in accordance with the law within six months after the end of each fiscal year. The extraordinary meeting may be convened according to laws when necessary.

The meeting of the shareholders of the Company may be held by video conference or other means announced by the central competent authority.

If a meeting of the shareholders is conducted by means of video conferencing, shareholders who participate in the meeting by such means shall be deemed to have attended the meeting in person.

Article VIII-I The shareholders shall be notified of the date and place of the meeting and the reason for the meeting no later than 30 days prior to the convening of the annual shareholders' meeting and no later than 15 days prior to the convening of the extraordinary shareholders' meeting, and a handbook on the proceedings of the shareholders' meeting shall be prepared prior to the meeting.

For shareholders holding less than one thousand registered shares, the notice of the shareholders' meeting may be sent via public announcements.

Article IX Should a shareholder be unable to attend the shareholders' meeting, he/she may appoint a proxy to attend the shareholders' meeting on his/her behalf, by completing the prescribed proxy form printed by the Company that is duly signed and sealed, stating the scope of authorization.

Except as otherwise provided in the Company Act, the use of a proxy for attending the shareholders' meeting shall be administered in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the Supervisory Authority.

Article X Except in the circumstances otherwise provided for in this Act, the Company's shareholder shall have one voting power in respect of each share in his/her/its possession.

When the Company convenes a shareholders' meeting, the electronic method is one of the channels for the exercise of voting rights, and all matters related to the exercise of voting rights shall be handled in accordance with the provisions of the current laws and regulations.

Article X-I If a shareholders' meeting is convened by the board of directors, the meeting shall be chaired by the chairman of the board. When the chairman of the board is on leave or for any reason unable to exercise the powers of the chairman, the agency of his/her powers shall be handled in accordance with the provisions of Article 208 of the Company Act. If a shareholders' meeting is convened by a party with power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.

Article XI Unless otherwise provided in applicable law and regulations, a resolution shall be

adopted at a shareholders' meeting attended by the shareholders in person or by proxy holding and representing a majority of the total issued and outstanding shares and at which meeting a majority of the attending shareholders shall vote in favor of the resolution.

Article XI-I The resolutions at the shareholders' meeting shall be recorded in minutes, signed or sealed by the Chairman and distributed to the shareholders within twenty days after the meeting, and shall be permanently kept for the duration of the Company. The production and distribution of the minutes referred to in the preceding paragraph shall be governed by the provisions of Article 183 of the Company Act.

Chapter IV Directors

Article XII The Company shall have seven to nine directors. The term of office of a director is three years. The candidate nomination system shall be adopted for the directors' election, and directors shall be elected by the shareholders' meeting from the list of candidates. Re-elected directors may serve consecutive terms. Within the directors' terms of office, TUC may purchase liability insurance for the directors' liability which shall be taken within the scope of their business according to laws. The number of independent directors of the aforementioned directors of the Company shall be no fewer than two and one fifth of the seats in the board. They shall be elected by the shareholders from the list of candidates for independent directors. The professional qualifications, shareholding, concurrent posts restrictions, nomination and election methods and other matters to be complied with, shall be handled in accordance with the regulations of the competent authority. The election of directors of the Company shall be conducted in accordance with the method for the election of directors of the Company.

The aggregate amount and shareholding ratio of registered shares held by directors as a whole shall be in accordance with the regulations of the "Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies" by the competent authority.

The board of directors of the Company may establish the Compensation Committee or other functional committees for the purpose of business operations.

Article XII-I In accordance with Article 14-4 of the Securities and Exchange Act, the Company has an Audit Committee consisting of all independent directors, no fewer than three, of whom one shall be the convener and at least one shall have accounting or financial expertise.

The duties, organizational rules, exercise of powers and other matters to be complied with by the aforementioned Audit Committee shall be in accordance with the relevant regulations of the Securities Authority and the Company.

Article XIII The Board of Directors shall be formed by the Directors. The Chairman of the Board of the Directors shall be elected among the Directors in the presence of more than two-thirds of the Directors and more than half of the Directors present voted for that election. One of the Directors may be elected as Vice-Chairman of the Board of Directors in the same manner. The chairman of the Board shall externally represent the Company.

Article XIV Unless otherwise provided by the Company Act, the Board of Directors shall be convened and chaired by the chairman. When the chairman of the board is on leave or for any reason unable to exercise the powers of the chairman, the agency of his/her powers shall be handled in accordance with the provisions of Article 208 of the Company Act.

In convening a meeting of the Board of Directors, the reason for convening the meeting shall set forth in the notice and the notice shall be given to each director within the limit specified by securities competent authority. In the case of emergency, a meeting of the Board of Directors may be convened at any time.

The convening of the Board of Directors of the Company may be conducted in writing, by fax or by e-mail.

If a director is unable to attend the meeting of the board of directors for any reason, s/he may appoint another director to act as his/her proxy, but only with the presence of a proxy form that lists the scope of the authorization; provided, however, that when a director attends the meeting of the board of directors as a proxy, s/he may only be a proxy for one director.

If a board meeting is conducted by means of video conferencing, directors who participate in the meeting by such means shall be deemed to have attended the

meeting in person.

Article XV All the directors may receive travel expenses, the amount of which shall be determined by the board of directors. The compensation of all directors may be agreed upon by the authorized board of directors in accordance with the usual standards of the industry. If a director of the Company holds other positions in the Company, his or her salary for such positions shall be paid in accordance with the Company's personnel management regulations.

Chapter V Managerial Personnel

Article XVI The Company shall establish a handler's position, whose appointment, dismissal and compensation shall be in accordance with the provisions of the Company Act. The Company may establish a manager's position, whose appointment, dismissal and Compensation shall be in accordance with the provisions of the Company Act.

Chapter VI Accounting

Article XVII At the end of each fiscal year, the Company shall be represented by the Board of Directors with the following forms submitted to the Annual Shareholders' Meeting for recognition:

- (I) Operating Report
- (II) Financial statement
- (III) Proposals for distribution of earnings or reversal of losses.

Article XVIII If the Company has profits for the year (referring to the profit before the deduction of the employee remuneration and the directors' remuneration), the Company shall allocate 1% ~ 10% to the employee remuneration, which shall be distributed by the Board of Directors by way of shares or cash; the Company shall be able to raise the amount of profits, and the Board of Directors shall allocate no more than 2% to the directors' remuneration. The distribution proposal of employee and director compensation shall be submitted to the Shareholder's Meeting. However, if the Company still has accumulated losses, it shall reserve the amount to make up for the losses first, then allocate employee and director compensation in

proportion to the preceding paragraph.

TUC's employee treasury stocks, employee stock options, new shares subscription by employees, new restricted employee shares, and employee compensation, etc., may include qualification requirements of employees, including the employees of subsidiaries of TUC meeting certain specific requirements.

Article XVIII-I If there is any surplus in the Company's annual accounts, the Company shall pay tax and make up for the accumulated deficit, and then set aside 10% as the legal reserve, provided that if the reserve has reached the Company's paid-in capital, no further provision shall be made, and the remainder shall be set aside or reversed to a special reserve as required by law. If there is still any unappropriated earnings, the Board of Directors shall prepare a proposal for distribution of earnings and submit it to the shareholders' meeting for resolution.

Where any surplus, legal reserve and additional paid-in capital specified in the preceding Paragraph shall be distributed in cash, the company may authorize to distribute after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting. Where any surplus, legal reserve and additional paid-in capital specified in the preceding Paragraph shall be distributed in cash, TUC may authorize to distribute after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting.

The Company's corporate life cycle is at a stage of maturity and development. The dividend policy is based on factors such as the Company's financial structure, operating conditions and capital budget, taking into account the interests of shareholders, and allocating no less than 10% of the dividends to shareholders every year. However, if the cumulative profit available for distribution is less than 1% of the paid-in capital, the dividends will not be distributed. The dividends may be distributed in the form of shares or cash, where the cash dividend is no less than 10% of the total dividend, but may be adjusted according to the actual

situation of the Company.

Chapter VII Supplementary Provisions

- Article XIX In regard to all matters not provided for in these Articles of Incorporation, the Company Act shall govern.
- Article XIX-I The Company's organizational regulations and administrative rules shall be stipulated separately.
- Article XX These Articles of Association were established on October 31, 2008
The first amendment was made on December 1, 2009.
The second amendment was made on September 29, 2011.
The third amendment was made on Jan. 2, 2012.
The fourth amendment was made on Jan. 23, 2015
The fifth amendment was made on Feb. 13, 2015.
The sixth amendment was made on June 30, 2015.
The seventh amendment was made on June 13, 2016.
The eighth amendment was made on Dec. 19, 2016.
The ninth amendment was made on Jan. 23, 2017.
The tenth amendment was made on June 28, 2019
The eleventh amendment was made on June 30, 2020
The twelfth amendment was made on August 4, 2021.
The thirteenth amendment was made on June 23, 2022

Global Tek Fabrication Co., Ltd.

Chairman: Huang, Ya-Hsing

Global Tek Fabrication Co., Ltd.
Rules of Procedure of Board of Directors

- Article 1 In order to establish sound the board of directors governance system, improve supervision function and enhance management mechanism, I hereby set forth these regulations are formulated in accordance with Article 2 of Procedures of the Board of Directors of Public Companies for compliance,
- Article 2 The main contents, operating procedures, matters to be specified in the minutes, announcements and other matters to be followed of the board of directors of the Company shall be handled in accordance with the provisions of these regulations.
- Article 3 The Board of Directors of the Company is convened on a quarterly basis. The board of directors shall state the cause of the meeting before convening it and shall notify the directors seven days in advance. However, in case of emergency, the meeting may be convened at any time. The meeting of the Board of Directors of the Company may be convened by fax or E-mail instead of written notice.
Unless there is a sudden emergency or justifiable reason, the matters set forth in Paragraph1 of Article 12 of these Regulations shall be listed in the cause of convening, and shall not be proposed in the form of a provisional motion.
- Article 4 The Financial Department is designated by the Board of Directors of the Company to handle the affairs of procedure.
The procedure affairs unit shall draw up the procedure content of the Board of directors, provide adequate meeting information, send it together with the convening notice, and prepare relevant information for directors to check at any time.
If directors consider the meeting information to be insufficient, they shall request the procedure affairs unit to make it up. If directors consider the proposal information is insufficient, they shall postpone the deliberation after a resolution of the board of directors.
- Article 5 At the meeting of the Board of Directors of the Company, a sign-book shall be provided for directors present for the inspection.
A director shall attend the Board meeting in person, or if he is unable to attend in person,, he may, in accordance with the articles of association of the Company, appoint another director to attend by proxy; participants who attend the meeting by video shall be deemed to have attended in person.
When a director delegates another director to attend a board meeting on his or her behalf, he or she should issue a proxy each time and list the scope of authority for the convening
The deputy in Paragraph2 shall be limited to being entrusted by one person.
- Article 6 The place and time of meeting of the Board of Directors of the Company shall be at the location and office hours of the Company, or such place and time as is

convenient for the attendance of the directors and appropriate for the holding of such meetings.

Article 7 The meeting of the Board of Directors of the Company that is convened by the chairman shall be chaired by the chairman. However, if the first meeting of the board of directors of each term is convened by a director whose votes received at the shareholders' meeting represent the most suffrage, the chairman of the meeting shall be the one; if there are two or more conveners, one of the two shall be nominated as the meeting chairman.

If the Board meeting is convened by a majority of the directors themselves in accordance with Paragraph 4, Article 203 or Paragraph 3 Article 203-1 of the Company Act, the directors shall elect one of them as chairman from among themselves.

If the Chairman requests leave or is unable to exercise his powers for any reason, the Vice-chairman shall serve on his behalf. If there is no Vice-chairman or the Vice-chairman also requests leave or is unable to exercise his powers for any reason, the Chairman shall appoint an Executive Director to serve on his behalf. If there is no Executive Director, a Director shall be appointed to serve on his behalf. If there is no Executive Director, a Director shall be appointed to serve on his behalf. If the Chairman does not appoint any person to serve on his behalf, each of the Executive Director or Director shall appoint a person to serve on his behalf.

Article 8 When the Company holds a board of directors meeting, it shall notify managers of relevant departments who are not directors to attend as nonvoting delegates, subject to the content of the proposal. If necessary, accountants, lawyers or other professionals shall be invited to attend the meeting.

The Chairman of the Board of Directors shall declare the meeting convened at the time of the meeting and more than half of the directors are present.

If half of all the directors (in the case of the actual incumbents) are not present when it's the time for the meeting, the Chairman shall declare the postponement of the meeting, and the number of postponements is limited to two; if the required number of directors is not sufficient after two postponements, the Chairman shall reconvene the meeting in accordance with the procedure provided for in Paragraph 2 of Article 3.

Article 9 The entire meeting of the Board of Directors of the Company shall be audio or video recorded and kept for at least five years, and shall be kept in electronic form.

In the event of a lawsuit concerning a resolution of the Board of Directors before the expiration of the aforementioned retention period, the relevant audio or video recordings shall be retained until the conclusion of the lawsuit.

If the meeting is convened in form of a video conference, its video and audio data as part of the minutes shall be retained for the duration of the Company's existence.

Article 10 The procedure content of the periodic board meeting of the Company shall include at least the following items:

- I. Report Matters:
 - (I) Minutes and execution of last meeting.

- (II) Important financial business report.
- (III) Internal audit business report.
- (IV) Other important report matters.
- II. Matters of discussion:
 - (I) Matters of discussion left over from the previous meeting.
 - (II) Matters to be discussed at this meeting.
- III. Extempore Motions.

Article 11 The board meeting of the Company shall proceed in accordance with the procedure content as scheduled in the notice of meeting, but it may be amended with the consent of a majority of the directors present. The chairman shall not simply declare the meeting adjourned without the consent of a majority of the directors present. In the course of meeting procedures of the Board of Directors, if the directors present are not a majority, on the proposal of the directors present, the Chairman shall declare the meeting adjourned and the provisions of Article 8 (4) shall be applied.

Article 12 The following matters shall be submitted to the Board of Directors of the Company for discussion:

- I. The operation plan of the Company;
- II. The annual financial report signed or sealed by the Chairman, the manager and the accountant officer, and the Q2 financial report subject to the accountant's verification and certification;
- III. The internal control system as prescribed or amended by law and the assessment of the effectiveness of the internal control system;
- IV. Prescribe or amend procedures for handling major financial business activities by law involving the acquisition or disposal of assets, trading of derivative commodities, lending of funds to others, and endorsing or providing warranties for others;
- V. Raising, issuance or private placement of securities having the nature of equity;
- VI. Appointment or removal of finance, accounting or internal auditing supervisor;
- VII. Matters that shall be decided by the shareholders' meeting or the board of directors according to the law or the articles of association, or major matters prescribed by the competent authority;
- VIII. A donation to a related person, or a major donation to a non-related person; However, public donations made for emergency relief due to major natural disasters shall be ratified by the next board of directors meeting;
- IX. Matters involving the interests of the directors themselves;
- X. Major asset or derivative transactions;
- XI. Major capital loan, endorsement, or provision of guarantee;
- XII. Appointment, removal or remuneration of certified accountants.

The Company shall have at least one independent director present at the board of Directors meeting in person; For matters subject to resolution of the Board of Directors in Paragraph 1, all independent directors shall attend at the Board of Directors meeting. If an independent director is unable to attend in person, he shall appoint another independent director to be the proxy to attend. Any objections or reservations made by the independent directors shall be stated in the proceedings of Board meetings; if an independent director is unable to attend

the board meeting in person to express objections or reservations, he or she shall, unless justified, give a written opinion in advance and record it in the proceedings of the Board of Directors.

In addition to the afore-mentioned matters that shall be submitted to the board for discussion as required, the level, content and other matters authorized by the board of directors in accordance with the law or the articles of association shall be specified.

The related person mentioned in Paragraph 8 above means the related person regulated by the standards for the preparation of financial reports of the securities issuer; the said major donation to a non-related person means a donation with the amount of each donation or with the amount of cumulative donation to the same object in a year being not less than NT \$100 million, or a donation whose amount is 1% of the net operating income or 5% of the paid-in capital in the most recent financial report approved by accountants.

The aforementioned one-year period in the preceding paragraph shall be calculated one year back based on the convening date of this meeting of the board of directors, and the part of the resolution pass by the board of directors shall be ignored.

Article 13 When the chairman considers that the discussion for a proposal of the Board of Directors has reached the extent for making a resolution, he shall announce discontinuance of the discussion and put the proposal to a resolution.

If there is no objection from all directors present at a meeting of the Board of Directors, the proposal shall be deemed to be approved by the Chairman after consultation with all directors present.

If there is any dissent after the Chairman's consultation, it shall be put to the vote.

The chairman shall choose one voting method from the following options, but if the directors present have any objection, the majority opinion shall be sought to choose the voting method:

- I. Vote by hands up.
 - II. Roll call vote.
 - III. Voting by ballot.
 - IV. Vote by a voting system
 - V. Other votes at the discretion of the Board of Directors of the Company.
- All the aforementioned directors present don't include directors who shall not exercise the right to vote under Article 15 (1).

Article 14 Unless otherwise provided for in the Securities Exchange Law and the Company Act, the resolution of the proposal of the board meeting of the Company shall approved by a majority of the directors present and the meeting shall be attended by a majority of all directors.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one of them is passed, the other proposal will be deemed to be rejected, and no further voting shall be required.

If necessary, the Chairman shall appoint supervisors and counting officers to vote the proposal, but the supervisors shall have the capacity of directors.

The voting results shall be announced on site at the meeting, and a record made of the vote.

Article 15 Directors who have an interest in matters at the meeting with themselves or the legal person they represent shall explain the important contents of their interest at this meeting of the board of directors, and shall not join in the discussion or vote, shall be withdrawn from discussion and voting and shall not exercise their voting rights on behalf of other directors if it is harmful to the interests of the company.

The spouse, parents and other clan blood relatives of a director, or the company with which the director has a controlling affiliation, who has an interest in the matter mentioned in the preceding meeting, the director shall be deemed to have their own interests in the matter.

The resolution of the board of directors shall be handled in accordance with Article 206 (4) and Article 180 (2) of the Company Act for directors who are not allowed to exercise the voting right in accordance with the preceding two provisions.

Article 16 The procedure content of the Board of Directors of the Company shall be recorded in the minutes, which shall record in detail the following matters:

- I. The session or year and the time and place of the meeting.
- II. Name of Chairman.
- III. Attendance status of directors, including names and numbers of persons present, on leave and absent.
- IV. The name and title of attendees without voting rights
- V. Name of Record
- VI. Report Items.
- VII. Matters to be discussed: resolution methods and results of each proposal, summary of speeches by directors, experts & other personnel, names of directors involved in the interest in accordance with Paragraph 1 of the preceding article, description of important contents of the interest, reasons for their withdrawal or non-withdrawal, circumstances of withdrawal, objections or reservations with records or written statements, and written opinions issued by independent directors in accordance with Paragraph 2 of Article 12.
- VIII. Provisional motion: name of proposer, resolution methods and results of each proposal, summary of speeches by directors, experts & other personnel, names of directors involved in the interest in accordance with Paragraph 1 of the preceding article, description of important contents of the interest, reasons for their withdrawal or non-withdrawal, circumstances of withdrawal, and objections or reservations with records or written statements.

IX. Other Matters to be recorded.

If any of the following matters are decided by the board of directors after the public offering, they shall, in addition to being recorded in the minute book, be declared by public announcement at the public information observatory designated by the competent authority within two days from the date of the board of directors meeting.

- (I) The independent director's objections or reservations as well as their records or written statements.

(II) Matters that are not approved by the audit committee but approved by more than two-thirds of all the directors.

The attendance book of the Board of Directors, as a part of the minutes, shall be kept properly during the existence of the company. The minutes shall be signed or sealed by the meeting chairman and the recorder and distributed to the directors within 20 days after the meeting, and shall be included in the important archives of the Company and kept properly for the duration of the Company's existence.

The meeting minutes shall be prepared and distributed in the electronic form.

Article 17 If there is anything not mentioned in these Regulations of Procedure, it shall be handled in accordance with the relevant laws and regulations, implemented with the approval of the board of directors, and submitted to the shareholders' meeting for report. If there is any amendment to these Regulations in the future, the board of directors shall be authorized to make a resolution.

Article 18 These Regulations were established on May 5, 2016.
The first amendment was made on April 7, 2017.
The second amendment was made on August 10, 2017.
The third amendment was made on March 24, 2020.
The fourth amendment was made on December 24, 2020.

Global Tek Fabrication Co., Ltd.
Summary of Directors' Shares

- I. The paid-up capital of the Company as of the date of cessation of transfer at this Annual Shareholders' Meeting was NT\$ 823,958,460, and the total number of issued shares was 82,395,846.
- II. The number of independent directors elected by the Company exceeds one half of the board seats and an audit committee has been established in accordance with the law, so it is not applicable that the number of shares held by all directors shall not be less than a certain ratio, which is stipulated in “the Equity Ratio of the Director Supervisor of a Public Offering Company and the Rules for the Implementation of Verification”.
- III. As of the date of cessation of transfer at this Annual Shareholders' Meeting (May 2, 2023), The status of shares held by individual and all directors recorded in the shareholders' register are listed in the following table:

Title	Name	Legal representative	Shares Held	Shareholding ratio
Chairman	Huang, Ya-Hsing	–	6,226,695	7.56%
Director	Hsingying Investment Co., Ltd.	Liu, Tsu-Ying	7,854,000	9.53%
Director	Ting, Ling-Chuan		11,523,000	13.98%
Independent Director	Huang, Ming-Zhan		0	0.00%
Independent Director	Tsai, Jung-Teng		0	0.00%
Independent Director	Chang, Shih-Chia		0	0.00%
Independent Director	Chen, Hsiang-Ju		0	0.00%
Total			25,603,695	31.07%