

Global Tek Fabrication Co. Ltd. 2022 Q3 Investor Conference

2022年第三季時碩工業法人說明會

2022/11/23

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Agenda 報告內容



L. Company Profile & Operation Results 公司基本資料與營運結果

Hank Lian 連榮義

II. Operation Strategies and Outlook 營運策略與展望

Hank Lian 連榮義

III. Q & A 問與答 Hank Lian 連榮義

- The financial numbers here by are based on International Financial Reporting Standards (IFRS) 本簡報財務數字係根據國際財務報導準則編製
- Cumulative consolidated numbers were reviewed by CPA 合併數字經會計師查閱簽證

時碩集團

GLOBALTEK

About Global Tek

Chairman	Donald Huang	Bases	Xinwu	Wuxi	Xi'an
GM	Donald Huang		IATF 16949	IATF 16949 ISO 9001 ISO 13485 ISO 14001	ISO 9001 AS 9100 ISO 14001
Paid-in Capital	NT\$765M		ISO 9001 AS 9100		
Business	Precision metal machining for automotive safety system components, powertrain system components, industrial applications, aviation and medical industries.	QMS	ISO 14001 NADCAP PED		
 Founded in 2000 and listed in Taiwan on February 5, 2018. (Ticker: 4566TT) The total shareholding of the founder and management team exceeds 50% 		Employee (Q3 FY'22)	424	411	157

Management Team



Donald Huang Chairman and GM



Jonathan Lo Taiwan and Xian Factorys GM



Ken LiuWuxi Factory
GM



David Chan
Taiwan Factory



Andreas
Wilhelm
MD of NA & EU
offices



Tim Gau



GLOBALTEK

Form a Strategic Alliance with the Best in the Business

DESIGN & DEVELOPMENT

Regulation, Standard, SPEC, 3D Modeling, Engineering Drawing, CAE, etc

FORMING



Cutting, Forging, Casting, Deep Drawing, Stamping, Extrusion, MIM, 3D Printing, etc

MACHINING



Turning, Milling, Grinding, Boring, Broaching, Hopping, Shaping. EDM, etc

TREATMENT



Heat Treatment, NDT, Surface Treatment, Testing, Painting, Welding, etc

POST-SERVICE



Inspection, Testing, Welding, Assembly, Logistics, etc



3Q22 Operation Results

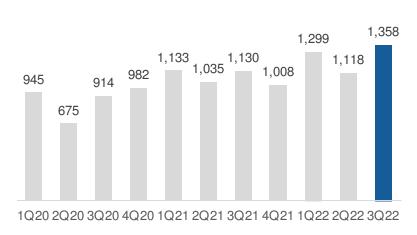
3Q22營運成果

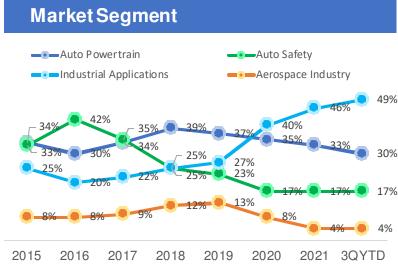
3Q22 Highlights

Record sales drive solid financial performance

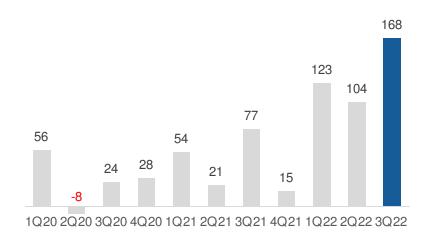


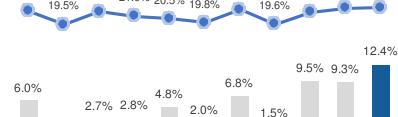
Quarterly Revenue(NTD mn)





Net Profit(NTD mn)





■Gross Profit Margin

Net Profit Margin

Profit Margin



Record Profit

Record Sales

✓ High-margin sales portfolio

mix and professional

 Structural efficiency programs and other cost reduction actions yielded results

Revenue (3Q22YTD): 3.78B

Main business in automotive,

semiconductor equipment parts, oil/gas parts and the aerospace

business are all recovering well Demonstrates a diversified sales-

specialization in implementing a sustainable business strategy

industry applications, high-

end/electric bicycle parts,

- ✓ Capital Utilization improvement
- Depreciation of New Taiwan Dollar

3Q22 Operation Result 3Q21 vs. 3Q22

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NTD(K)	3Q21	3Q22	YOY	3Q21 D	3Q22 YTD	YOY
Sales Revenue	1,130,076	1,357,867	20.16%	3,297,891	3,775,341	14.48%
Gross Profit Margin	22.11%	22.45%	+34 bps	20.83%	22.18%	+135 bps
Net Profit Margin	6.8%	12.38%	+558 bps	4.6%	10.46%	+586 bps
Net Profit	76,790	168,098	119%	151,550	394,862	161%
EPS (NTD)	1.07	2.30	116%	2.14	5.47	156%



Operation Strategies and Outlook

營運策略與展望

BUSINESS ROADMAP:



Continuous Research and Development Excellence

2000 2004 2006 2019 2022-



- Niche market and valuable customers
- Professional talent staffs pool & organic organization
- Synergistic Cluster Ecosystem

MEDICAL



2019

Certification

- Contract Manufacturer
- ISO 13485 Certified
- Strategic Alliance

Mass Production

- Process Development
- Establish Production Line
- Process Validation

AEROSPACE



2006

Certification

- AS9100 and FPI NADCAP Certified
- Global Players Approval

Business Operation

- Forming, Machining and Post Treatment OSS Service Provided
- High volume and High quality Required

AUTOMOTIVE



2004

Safety

- CSC Cleanness Steel
- Forging Process
- SCM

Powertrain

Provide VA/VE, forging and automation production service.

Smart NEV

Provide one-stop VA/VE total service with Precision machining and forming technologies

INDUSTRY



Instrumentation & Semiconductor

- Forging, Casting and Machining Capabilities
- Establish strategic partnerships with Global Players:
 Emerson, E+H, Siemens Parker, VAT \ ASCO

Bike

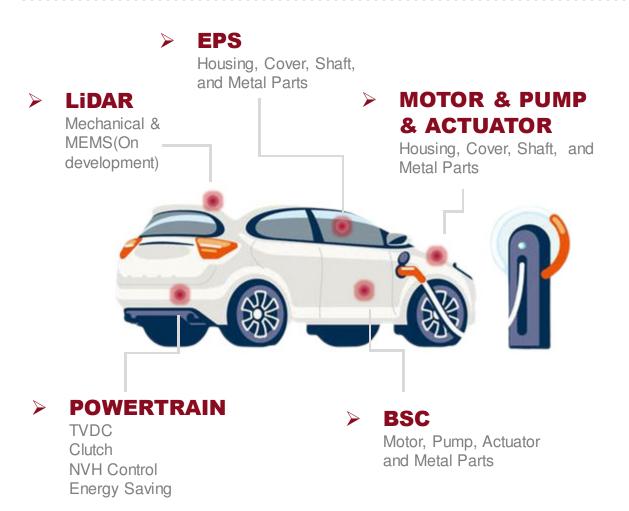
- Hi-end and Electrical Bikes key components
- Gates, FOX, etc

Automation and Optical

- Optical Sight Parts
- Robotics Parts
- Ultra Precision Flow Control Parts

Automotive Electrification





Market and Customer

- China North America, Europe and ROW
- Branding customers, Tier1 Customers (Foreign-owned and Domestic Enterprises), new comers

Application and Product

- NEV: Powertrain, motor, cooling and light weight parts, etc
- Autonomous Car: LiDAR, ESP, BSC, Sensor, etc
- Suspension, Handling, etc

Technology and Service

- CAE and VA/VE services
- Forming: Forging, Deep Drawing, Casting, etc
- Advance Machining
- Post Treatments
- Post Services

Outlook



- Automotive Demand Still Exists
- NEV Market Penetration
- Industrial Applications
 Maintain Growth
 Momentum
- Aerospace Recovery
- Bew Taiwan dollar depreciation

Tailwinds

- Geopolitical Risk
- Lockdown: Economy Shaken
- Inflationary Spike
- Lift interest rates
- Labor Shortage
- Semiconductor excessive inventory

Headwinds



APPENDIX

附錄

3Q22 Operation Results

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3Q21 vs. 3Q22

NTD K	3Q21	3Q22	YoY(%)	3Q21 YTD	3Q22 YTD	YoY(%)
Operating Revenue	1,130,076	1,357,867	20.2	3,297,891	3,775,341	14.5
Operating Costs	(880,214)	(1,052,962)	19.6	(2,610,931)	(2,938,026)	12.5
Gross Profit	249,862	304,905	22.0	686,960	837,315	21.9
Operating Expenses						
Selling and Marketing Expenses	(68,550)	(69,887)	2.0	(205,891)	(225,988)	9.8
General and Administrative Expenses	(52,107)	(83,090)	59.5	(176,023)	(187,007)	6.2
Research and Development Expenses	(29,055)	(36,234)	24.7	(104,100)	(100,790)	(3.2)
Operating Expenses	(149,712)	(189,211)	26.4	(486,014)	(513,785)	5.7
Profit from Operations	100,150	115,694	15.5	200,946	323,530	61.0
Non-operating income and Exp.						
Share of Profit or Loss of associates	(11,558)	(1,461)	(87.4)	(20,251)	(3,007)	(85.2)
Other Income	15,448	18,824	21.9	51,399	51,187	(0.4)
Other Gains and Losses	(10,694)	91,478	NM	(38,698)	157,637	NM
Finance Costs	(3,701)	(11,914)	221.9	(11,029)	(28,438)	157.8
Non-operating income and Exp.	(10,505)	96,927	NM	(18,579)	177,379	NM
Profit before Income Tax	89,645	212,621	137.2	182,367	500,909	174.7
Income Tax	(12,855)	(44,523)	246.3	(30,817)	(106,047)	244.1
Net Profit for the Period	76,790	168,098	118.9	151,550	394,862	160.5
EPS (NTD)	1.07	2.30		2.14	5.47	

Notes: The percentage of each accounting item is rounding calculation.