

Global Tek Fabrication Co. Ltd. Investor Conference

時碩工業法人座談會

2022/04/20

- The financial numbers here by are based on International Financial Reporting Standards (IFRS)
本簡報財務數字係根據國際財務報導準則編製
- Cumulative consolidated numbers were reviewed by CPA
合併數字經會計師查閱簽證

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Company Profile
公司基本資料

Donald Huang
黃亞興

2021 Financial Results
2021年財務成果

Tim Gau
高正興

Strategy
多元發展佈局

Donald Huang
黃亞興

Q & A
問與答

Global Tek Team
時碩團隊

GLOBALTEK

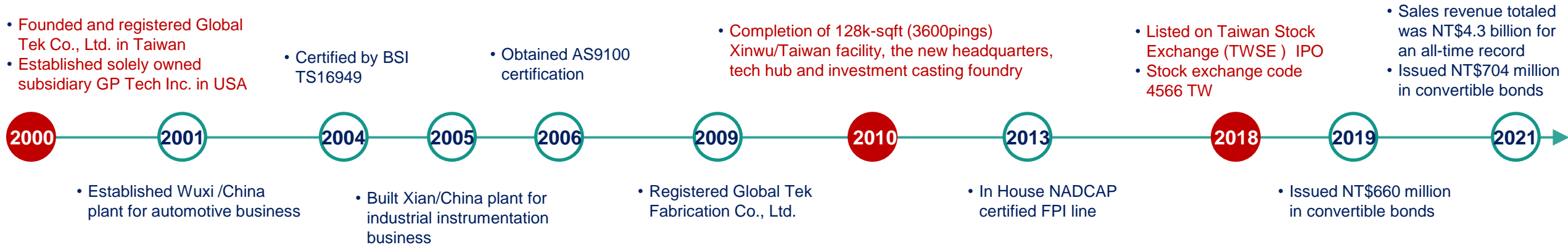
時碩集團 ABOUT GLOBAL TEK

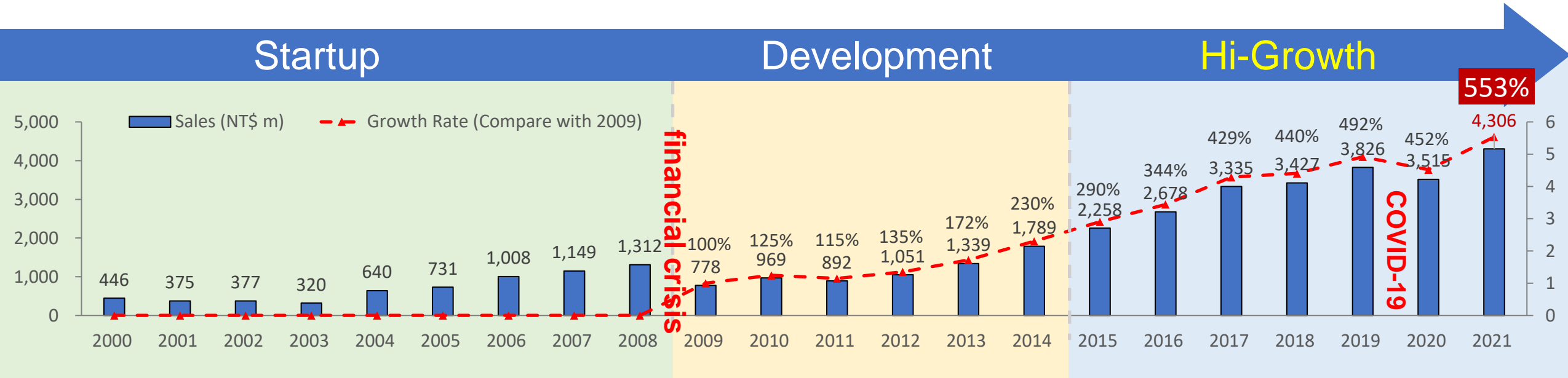


4566 TT

Company Overview

Chairman	Donald Huang	Factory	Xinwu	Wuxi	Xi'an	
GM	Donald Huang	QMS	IATF 16949 ISO 9001 AS 9100 ISO 14001 NADCAP PED	IATF 16949 ISO 9001 ISO 13485 ISO 14001	ISO 9001 AS 9100 ISO 14001	
Paid-in Capital	NT\$717M		Employee (Q4 FY'21)	383	354	144
Business	Precision metal machining for automotive safety system components, powertrain system components, industrial applications, aviation and medical industries.					
<ul style="list-style-type: none"> • Founded in 2000 and listed in Taiwan on February 5, 2018. (Ticker : 4566TT) • The total shareholding of the founder and management team exceeds 50% 						





汽車產品
Automotive Industry

- Powertrain Components
 - ICE
 - NEV
- Safety System Components
 - Inflator
 - Steering system
 - Smart Seat Belt
- Smart Car Components



工業產品
Industry Application

- Electric & High-end Bike Parts
- Oil & Gas Equipment
- Semiconductor Components
- AI Robotics Components



航太產品
Aerospace Industry

- Engine Components
- Thrust-reverser
- Components
- Sensors
- Linear Components



醫療產品
Medical Industry

- MIS Stapler



2021 Business Results

2021年營運成果

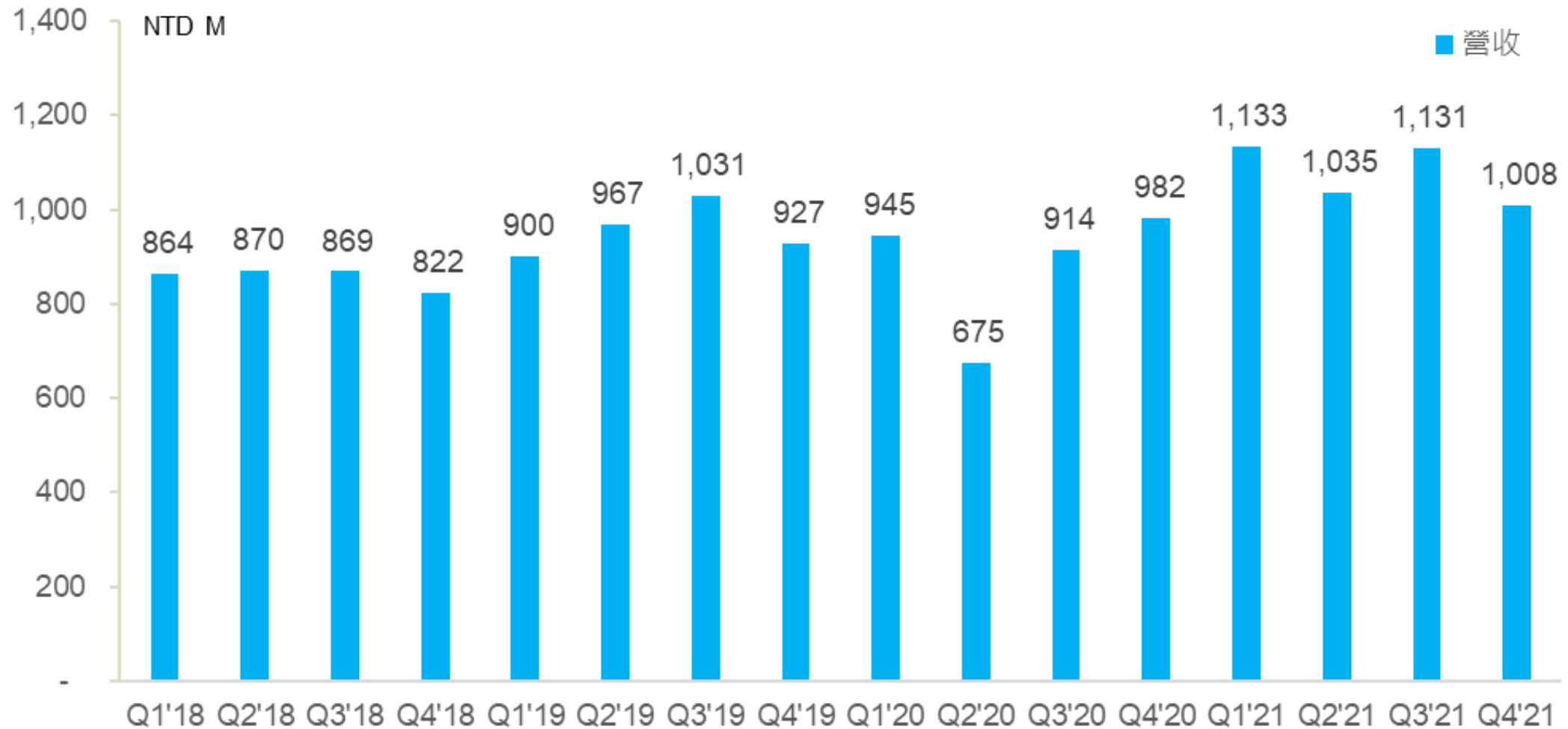
Income Statement(2020 vs. 2021)

NTD K	2020	%	2021	%	Diff	YoY(%)
Operating revenue	3,515,226	100.0	4,305,940	100.0	790,714	22
Operating costs	(2,771,931)	(78.9)	(3,421,164)	(79.5)	649,233	23
Gross profit/(loss)	743,295	21.1	884,776	20.5	141,481	19
Operating Expenses						
Selling and marketing expenses	(214,292)	(6.1)	(267,617)	(6.2)	53,325	25
General and administrative expenses	(182,545)	(5.2)	(237,244)	(5.5)	54,699	30
Research and development expenses	(192,649)	(5.5)	(142,297)	(3.3)	(50,352)	(26)
Operating Expenses	(589,486)	(16.8)	(647,158)	(15.0)	57,672	10
Profit/(loss) from operations	153,809	4.4	237,618	5.5	83,809	54
Non-operating income and exp.						
Share of profit or loss of associates	(3,387)	(0.1)	(25,372)	(0.6)	(21,985)	649
Other income	68,533	1.9	75,141	1.7	6,608	10
Other gains and losses	(86,341)	(2.5)	(57,413)	(1.3)	28,928	(34)
Finance costs	(15,980)	(0.5)	(15,650)	(0.4)	(330)	(2)
Net non-operating income and exp.	(37,175)	(1.1)	(23,294)	(0.5)	13,881	(37)
Profit/(loss) before income tax	116,634	3.3	214,324	5.0	97,690	84
Income tax (expense)/benefit	(16,753)	(0.5)	(47,558)	(1.1)	30,805	184
Net profit/(loss) for the period	99,881	2.8	166,766	3.9	66,885	67
EPS (NTD)	1.49		2.35			

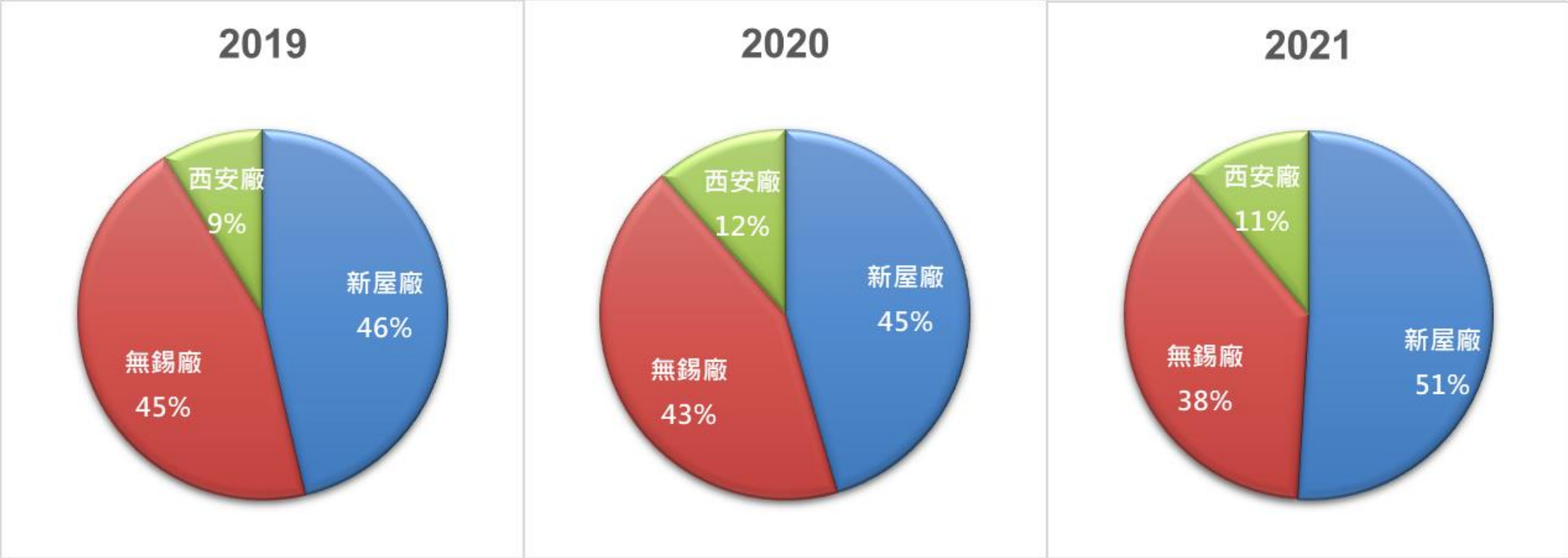
Balance Sheet (2020 vs. 2021)

NTD K	2020/12/31	%	2021/12/31	%	NTD K	2020/12/31	%	2021/12/31	%
Current Assets					Current Liabilities				
Cash and cash equivalents	1,478,501	28	1,364,074	20	Short-term borrowings	228,257	4	730,008	11
Financial assets at fair value through profit or loss - current	4,941	0	1,432	0	Notes payable and Trade payables	797,471	15	987,098	14
Financial assets at amortized cost - current	0	0	110,720	2	Other payables	492,612	9	624,051	9
Notes receivable and Trade receivables	1,062,762	20	1,213,310	18	Current tax liabilities	0	0	14,325	0
Other receivables	141,429	3	145,510	2	Other current liabilities	54,659	2	56,792	2
Other receivables from unrelated parties	0	0	26,076	0	Current portion of long-term borrowings	99,100	2	491,151	7
Inventories	789,313	15	1,145,848	17	Total current liabilities	1,672,099	32	2,903,425	43
Other current assets	90,384	2	109,522	2	Non-Current Liabilities				
Total current assets	3,567,330	68	4,116,492	60	Bonds payable	579,577	11	0	0
Non-Current Assets					Long-term borrowings	481,082	9	426,649	6
Investments accounted for using the equity method	12,015	0	105,803	2	Other non-current liabilities	299,225	6	1,004,825	15
Financial assets at fair value through other comprehensive income	74,240	1	91,449	1	Total non-current liabilities	1,359,884	26	1,431,474	21
Property, plant and equipment	1,206,818	23	1,452,052	21	Total Liabilities	3,031,983	58	4,334,899	64
Prepayments for equipment	55,240	1	715,645	10	Equity				
Right-of-use assets	149,792	3	137,858	2	Share capital	675,330	13	718,953	11
Other non-current assets	158,378	4	197,506	3	Capital surplus	1,118,900	21	1,272,704	19
Total non-current assets	1,656,483	32	2,700,313	40	Retained earnings	508,370	10	590,084	9
					Other equity	(110,770)	(2)	(99,835)	(1)
					Total Equity	2,191,830	42	2,481,906	36
Total Assets	5,223,813	100	6,816,805	100	Total Liabilities and Equity	5,223,813	100	6,816,805	100

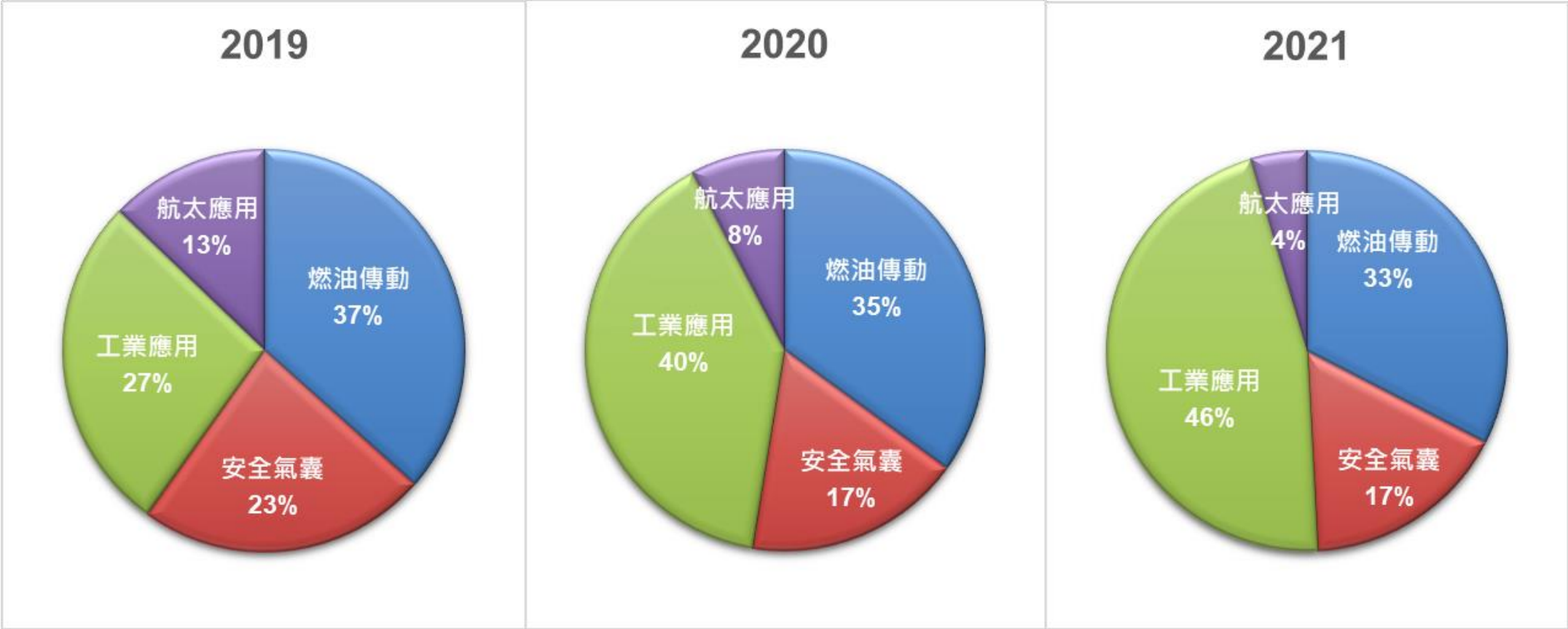
2018-2021 Quarterly Sales Revenue



Sales Revenue – Plant Analysis



Sales Revenue - Business Category

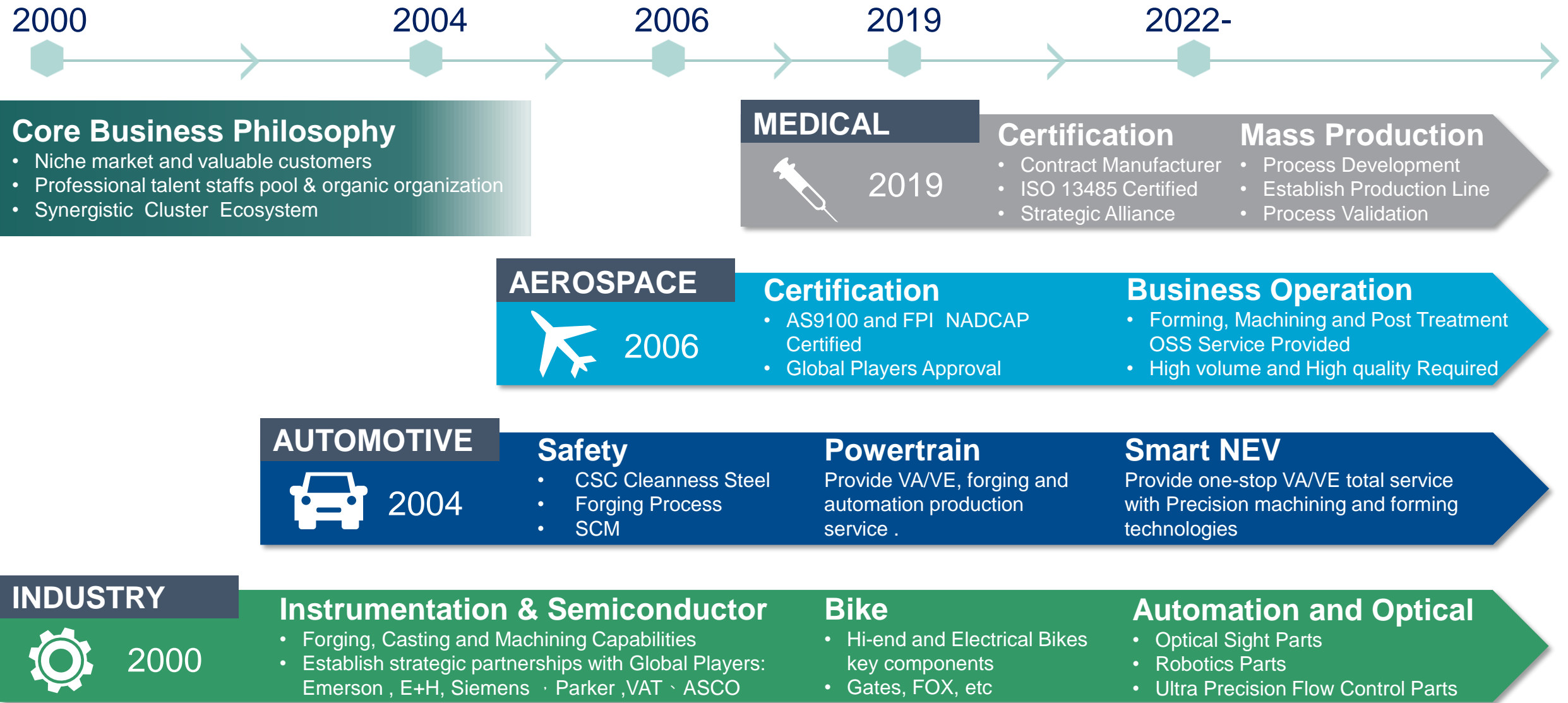


Strategy

多元發展佈局

BUSINESS ROADMAP:

Continuous Research and Development Excellence



2000

2004

2006

2019

2022-

Core Business Philosophy

- Niche market and valuable customers
- Professional talent staffs pool & organic organization
- Synergistic Cluster Ecosystem

MEDICAL



2019

Certification

- Contract Manufacturer
- ISO 13485 Certified
- Strategic Alliance

Mass Production

- Process Development
- Establish Production Line
- Process Validation

AEROSPACE



2006

Certification

- AS9100 and FPI NADCAP Certified
- Global Players Approval

Business Operation

- Forming, Machining and Post Treatment OSS Service Provided
- High volume and High quality Required

AUTOMOTIVE



2004

Safety

- CSC Cleanness Steel
- Forging Process
- SCM

Powertrain

Provide VAVE, forging and automation production service .

Smart NEV

Provide one-stop VAVE total service with Precision machining and forming technologies

INDUSTRY



2000

Instrumentation & Semiconductor

- Forging, Casting and Machining Capabilities
- Establish strategic partnerships with Global Players: Emerson , E+H, Siemens · Parker ,VAT · ASCO

Bike

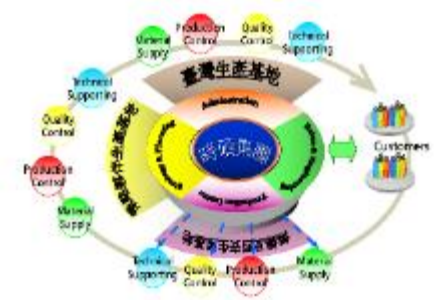
- Hi-end and Electrical Bikes key components
- Gates, FOX, etc

Automation and Optical

- Optical Sight Parts
- Robotics Parts
- Ultra Precision Flow Control Parts

① Establish Global Tek park to create an ecological system for finding partners to continue grow.

② Organic Growth: 60-70% Sales
M&A Growth: 30-40% Sales



整合

Integration

Develop digital manufacturing technology and build an intelligent manufacturing platform, and integrate strategic partners to implement a lean production system

分工

Collaboration

Integrate with medium-sized strategic partners in Taiwan and China through vertical integration and horizontal collaboration

專業

Profession

Invest in key talents and technologies, provide customers professional VA/VE in niche market, and establish long-term strategic partnerships with global benchmark customers

資源

Resources

Invest in critical and scarce resources to build a one-stop, full-service capability and create value-added service through early involvement to help customers problem solving

共生

Symbiosis

Build an executive and differentiated competitive organization. Team members who are responsible and meet the target can have sense of accomplishment in the next five years

互利

Reciprocity





Plan for healthy capital expansion year by year with long-term strategic blueprint to attract investment to ensure sufficient resources for corporate development

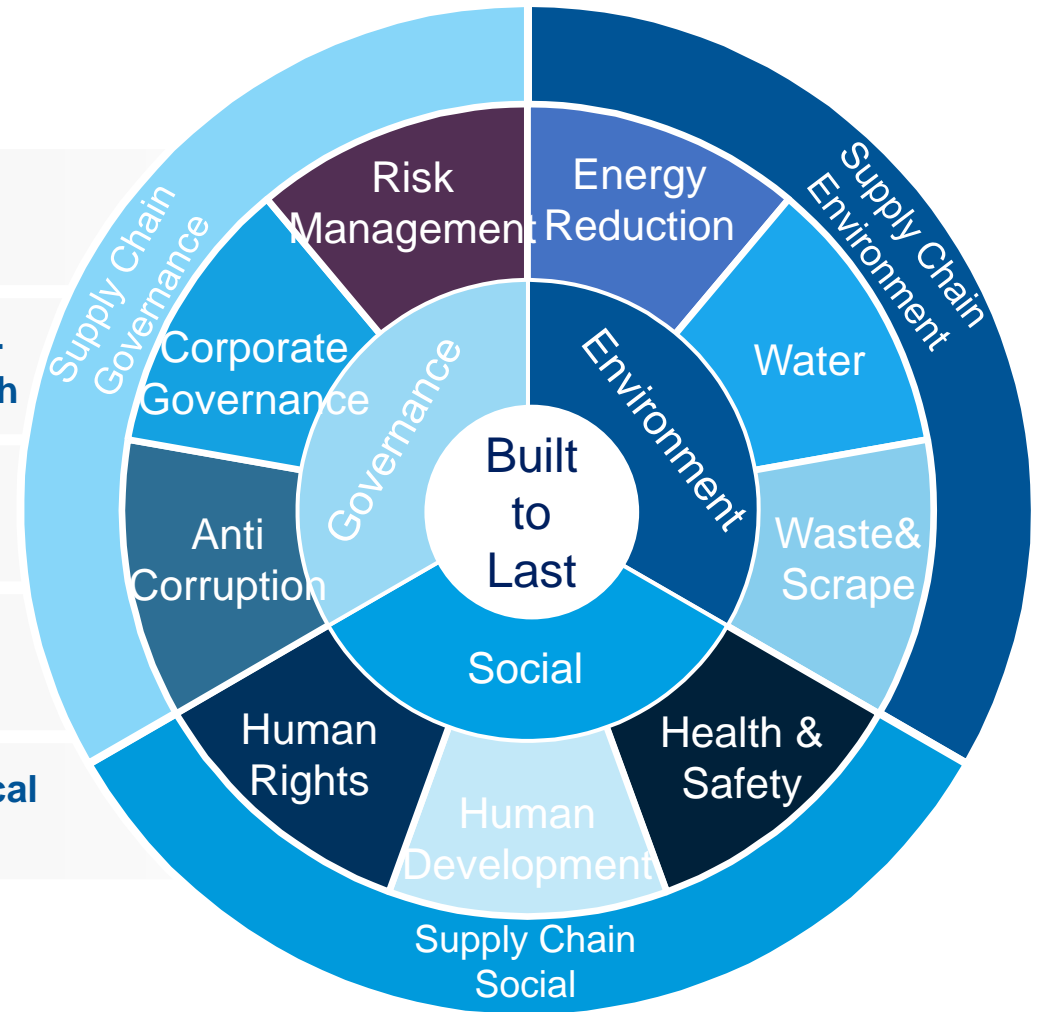
Local Cluster Future Connect International Link

Note1 : Plan to star up 43,000 square meter Global Tek Park in Wuxi from Q2 2022

Note2 : Plan to star up 55,000 square Global Tek Park in Xinwu with meter in 3+ years

Our Principles

- 
Sustainable Governance: - Integrity - Regulatory Compliance
 - Risk Management - Information Security
- 
Happy Workplace: -Diverse Learning and Talent Development -
 Talent Recruitment and Retention -Occupational Safety and Health
- 
Sustainable products: - Non-toxic, low carbon, products -
 Conflict minerals due diligence - Quality assurance standards
- 
Green Process: - Greenhouse gas emissions - Energy, water
 and waste management
- 
Supply Chain: - Supplier Management - Green Purchasing - Local
 Purchasing



Q&A

問與答